

Top 100 Acquisition Targets

57 Midwest specialty manufacturers with no institutional owner on the record, ranked on the ownership signals in their own filings.

Screened from 9,219 Midwest manufacturers on the Form 5500 record on 2026-09-29: 1,509 with a dated event, 1,274 refused with reasons, 57 ranked, with the modeled EBITDA band, the ownership evidence and the dated filings behind each.

PREPARED

September 29,
2026

CLIENT

Sample Deal Team

MANDATE

Midwest specialty
manufacturing,
\$3.0M to \$15M
EBITDA (modeled)

CLASSIFICATION

Sample, shareable

SECTION 01 · EXECUTIVE SUMMARY

57 Midwest specialty manufacturers whose filings moved and whose owners have not sold

DFX read the brief as a screen of the 9,219 Midwest manufacturers on the Form 5500 record for companies sized inside a modeled \$3.0M to \$15M EBITDA band, in engineered and industrial subsectors, with no institutional owner on the record and at least one dated transaction signal since 2022-01-01. **1,509 carried a dated event**; 1,274 were refused with the reason printed, and the **57 below are ranked on the signals themselves**, never on a propensity score, after an analyst checked every name against public sources and struck **105 of 175 already sold or owned by a parent or sponsor**. EBITDA is not on any private company's record, and founder ownership is stated on the company's own website for none of the 57: Section 02 says exactly what stands in for each.

57

TARGETS RANKED,
EVERY ONE CHECKED
BY AN ANALYST

**105 of
175**

FLAGGED BY THEIR
FILINGS BUT ALREADY
SOLD OR OWNED

34

CONFIRMED
INDEPENDENT BY A
PUBLIC SOURCE

1,509

MIDWEST
MANUFACTURERS
WITH A DATED EVENT,
SCREENED

WHAT CHANGES

An origination team working this thesis usually starts from a list of names and a guess about which owners are ready. This list starts from the owners' own filings: each of the 57 has a dated change on its Form 5500 or its website inside the window, and 17 companies that look similar on a database screen are refused because the record shows they have already been bought or are held by a sponsor. The calls in the first week go to the top of Section 08, and the refused ledger saves the calls that would have ended with "we sold last year". That ledger is most of the work: of the 175 companies whose filings put them on this list, 105 had already been sold or belonged to a parent or a sponsor when an analyst checked. A database screen on the same filings would have sent a deal team to them first.

SECTION 02 · THE QUESTION, AND HOW DFX READ IT

The brief, as given

Our thesis is founder-owned specialty manufacturing in the Midwest with \$3M to \$15M EBITDA. Find a hundred targets and tell us which ones show ownership change or refinancing signals.

Interpreted as

CRITERION	READING	APPLIED ON THE RECORD AS
Founder-owned	no institutional owner on the record	stated family or founder ownership on the company's own website (0 ranked); otherwise tested negatively: no private equity platform or deal names it, no sponsor on BDC debt, no acquisition-vehicle or US-subsidary filer name
Specialty manufacturing	engineered and industrial products	Form 5500 subsector in chemical manufacturing, electrical equipment, electronics manufacturing, fabricated metal products, machinery manufacturing, miscellaneous manufacturing, nonmetallic mineral products, plastics rubber products, primary metal, transportation equipment; food, beverage, apparel, printing, wood and furniture refused by name
Midwest	OH, MI, IN, IL, WI, MN, IA, MO, KS, NE, ND, SD	the filer's state on its Form 5500
\$3M to \$15M EBITDA	a modeled band, not a reported figure	midpoint of the band (employees x sector revenue per employee x sector margin, confidence 0.55) inside the range; the band is printed on every row
Ownership change signals	dated filings and pages	final Form 5500, plan sponsor EIN or name change, succession language graded a lead, executive changes, dated on or after 2022-01-01

CRITERION	READING	APPLIED ON THE RECORD AS
Refinancing signals	BDC-held debt maturing inside 24 months	read by exact name on the BDC tape; 1 of the 57 carry any

SECTION 03 · METHODOLOGY AND DATA ESTATE

Where every number comes from

Every row was read on 2026-09-29 from DFX's private company graph, which is built from the Form 5500 returns every employer with a benefit plan files with the Department of Labor (plan participants, plan dates, the employer's name and EIN, final filings), the companies' own websites where DFX has read them, and dated research. Private equity ownership and deals come from the private equity graph; debt comes from the schedules of investments business development companies file with the SEC each quarter. The Form 5500 record runs about a year behind, so a date here is a plan year, not the day a decision was made. No number in this document was written by a model; the modeled EBITDA band is the graph's own estimate and is labelled as one wherever it appears. One step is not a graph read: an analyst checked 175 candidate names against public web sources on 2026-09-29 for a parent company, a sponsor or a completed sale, and recorded each verdict with its source URL; Section 06 prints that review.

1189 reads were made for this document, across these datasets:

DATASET	WHAT IT CONTRIBUTED
Private company records	Form 5500 filers, by state
Dated events on the record: filings, ownership changes, non-accrual placements and default reports	each screened company's dated events
Each company's filing history and stated facts	filing history, for the head of the list
Private equity platforms and their observed add-ons	sponsor ownership and hold period
Dated private equity transactions	deals naming the company
Company records across graphs, with their owners	read for every ranked target
Each borrower's facilities and the lenders holding them	BDC debt and maturities
The canonical identity layer: the same institution across graphs	read for every ranked target
Shared-identifier cross references (CRD, CIK, EIN)	read for every ranked target
Published signal cards on each target	read for every ranked target
The contact plane, as counts of verified routes	read for every ranked target

DATASET	WHAT IT CONTRIBUTED
analyst review	a person-checked web source per ranked name, recorded in a dated file the generator reads

The ranking framework

FACTOR	WEIGHT	WHAT IT MEASURES
Signal	35%	the strongest dated transaction signal on the record, by type (table in Section 06)
Recency	20%	age of the newest signal, full weight today, zero at 48 months
Breadth	10%	distinct kinds of signal on the company, a third each, capped at three
Ownership	20%	family or founder ownership stated on its own website 1.0, generation language 0.8, a plan or founding date 30 years back 0.5, nothing on record 0.2
Size	15%	share of the modeled EBITDA band that falls inside the brief's range

A stated mandate, a website, a conference deck: none of these outrank observed behaviour. Each target's card prints the observations behind its score.

SECTION 04 · SEARCH UNIVERSE

1509 candidates screened, 1274 refused, 57 ranked

- 9,219 industrial manufacturing companies on the Form 5500 record across OH, MI, IN, IL, WI, MN, IA, MO, KS, NE, ND, SD; 9,219 read, every filer in each state
- 1,509 carry a dated event and were screened; 1027 refused on subsector or modeled size from the list card alone
- 449 passed the card screens and had their dated events read; 368 carry a transaction signal in the window
- 190 read in full (filing history, private equity platforms and deals, BDC debt, analyst review); 57 ranked, 0 further candidates below the cut; 178 lower-scoring signal-bearing candidates past the reviewed head were not read in full, not reviewed and not ranked
- Refusals by reason: 703 size, 324 sector, 105 analyst, 70 no signal, 27 subsidiary, 11 identity, 9 transacted, 8 scope, 6 esop, 5 vehicle, 3 stale, 3 sponsor

SECTION 05 · TOP FINDINGS

What the record says

1. **The filings mostly trail a sale.** Of 175 companies the Form 5500 flagged and an analyst checked, 105 were already sold or owned by a parent or sponsor (70 acquired, 23 subsidiary, 12 sponsor owned). A final filing is more often the trace of a closed deal than the sign of a coming one.
2. **D & D Tooling, Inc.** (IL, machinery manufacturing): 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2026-01-01; modeled EBITDA \$1.7M to \$6.2M.
3. **Geater Machining & Manufacturing Co** (IA, fabricated metal products): 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01; modeled EBITDA \$4.0M to \$14M.
4. **Sharpline Converting, Inc.** (KS, miscellaneous manufacturing): 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01; modeled EBITDA \$3.6M to \$15M.
5. **Applied Specialties Inc** (OH, chemical manufacturing): 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2026-01-01; modeled EBITDA \$1.4M to \$5.8M.
6. **Peerless Industries, Inc.** (IL, fabricated metal products): 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01; modeled EBITDA \$2.6M to \$9.0M.
7. 1 of the 57 show a new employer EIN on their benefit plan, the clearest filed sign that the legal owner of the business has changed or is changing; each needs a call to learn which.
8. 1 of the 57 have debt on a BDC schedule under their exact name. Refinancing signals are thin in this segment because family manufacturers borrow from banks, and banks file no schedule.

WHAT A FINAL FILING DOES AND DOES NOT SAY

A final Form 5500 ends a benefit plan. Buyers fold a seller's plan into their own, so a final filing is what a completed sale often leaves behind; so is a wind-down, and so is a company merging two of its own plans. Measured here: 105 of the 175 flagged companies an analyst checked had already been sold or were owned. The companies below still file as independent employers and no sale or parent was found for them, but a final filing is a reason to call, never proof that the owner will sell. The graph's own transition score is not used: replayed against later deals, its top decile transacted at 0.94 times the base rate.

SECTION 06 · ANALYST REVIEW OF OWNERSHIP

175 names checked by hand, 105 refused as owned or sold

The graph cannot see a parent company or a completed sale when the business keeps filing its own Form 5500 under its own name. So before ranking, an analyst checked each candidate that reached the list against public web sources (the parent's or buyer's announcement, the company's own site, the press) and recorded the verdict and the URL. Verdicts across the 175 checked: 70 acquired, 44 independent, 26 unclear, 23 subsidiary, 12 sponsor owned. Of the 57 ranked: 34 confirmed independent, 23 with no parent or buyer found, 0 not reviewed. The refused are below, each with the source's site.

COMPANY	FINDING (SOURCE)
Hohman Plating & Manufacturing, Inc	acquired by Novaria Group in 2022-04 (fortworthreport.org)
Wisconsin Metal Parts LLC	acquired by Solv Metals (Solv Holdings) in 2024-01 (thefabricator.com)
Wisconic LLC	acquired by Manufacturing Revitalization Corporation of America (MRCA) in 2024 (pr.com)
Ameriti Manufacturing Company	acquired by Kymera International in 2022-04-07 (metal-am.com)
Cotsworks, Inc.	acquired by Moog Inc. in 2025-07 (moog.com)
Corvac Composites, LLC	owned by Humphrey Enterprises since 2004 (mergr.com)
WSM Industries, LLC	owned by Golden Spike Capital (with Maple Hill Capital) since 2024-01 (pitchbook.com)
Clysar, LLC	owned by Cove Point Portfolio Holdings since 2013 (clysar.com)
Helgesen Industries, Inc.	acquired by Standard Iron in 2024-08 (biztimes.com)
Joyce/dayton Corp.	owned by Graham Holdings Company since 2014-05 (ghco.gcs-web.com)
K & S Services, Inc	acquired by SunSource (Clayton, Dubilier & Rice portfolio company) in 2021-07 (angleadvisors.com)
M. Holland Company DBA M Holland Company	acquired by Ravago Group in 2023-08 (prnewswire.com)
Phillips Manufacturing Co.	acquired by USG Corporation (Knauf) in 2023-09 (kroll.com)
Schultes Precision Manufacturing, Inc.	acquired by Helios Technologies (NYSE: HLIO) in 2023-01 (heliotechnologies.com)
GUY & O'Neill, Inc.	acquired by Diamond Wipes International (assets); previously Centre Partners in 2025 (biztimes.com)
Safari Circuits, LLC	acquired by Waseyabek Development Co. (tribally owned holding company) in 2022-01 (crainsgrandrapids.com)
Clearwing Productions Inc	acquired by Clair Global in 2025-08 (mixonline.com)

COMPANY	FINDING (SOURCE)
The Walman Optical Company	acquired by EssilorLuxottica in 2022-03 (essilorluxottica.com)
Harger Inc.	acquired by TE Connectivity in 2024-11 (te.com)
EBW Electronics	acquired by ADAC Automotive in 2025-04 (crainsgrandrapids.com)
Abaco Partners, LLC DBA Surefil	acquired by Emprise Group (ESOP holding company), via Vivos Holdings in 2024-10 (emprisegroup.com)
Vanair Manufacturing, Inc.	acquired by Lincoln Electric Holdings (NASDAQ: LECO) in 2024-07 (lincolnelectric.com)
GMT LLC	acquired by Impact CNC (merger); majority held by Summit Agricultural Group since... in 2026-09 (kwwl.com)
Rosenbauer Motors	owned by Rosenbauer International AG since 1998 (rosenbauer.com)
Blaster Holdings LLC	owned by The Sterling Group since 2023-10 (sterling-group.com)
Isometric Companies Inc	acquired by Nissha Co., Ltd. (Nissha Medical Technologies) in 2024-03-01 (nissha.com)
Jarp Industries, Inc.	owned by Wipro Hydraulics (Wipro Enterprises), via Mailhot Industries since 2024 (novacapcorp.com)
Johnson Welded Products, Inc.	acquired by Tramec, LLC in 2024-03-05 (tramec.com)
Muza Metal Products, LLC.	acquired by The Jor-Mac Company, LLC in 2024-02-27 (insightonbusiness.com)
H & S Manufacturing Company, Inc.	acquired by Oxbo International (Netherlands headquartered group) in 2023-06-22 (oxbo.com)
Robertshaw Controls Company	acquired by Lender group incl. Bain Capital, Eaton Vance, Canyon Capital and One ... in 2024-10-01 (news.bloomberglaw.com)
T & B Tube Co. Inc.	acquired by American Consolidated Industries, Inc. in 2025-04-30 (prairiecap.com)
Chrome Deposit Corporation	owned by 50/50 joint venture of U.S. Steel (now owned by Nippon Steel) and Cou... (sec.gov)
Romeo Rim, Inc.	owned by The Reserve Group since 1995 (reservegroup.com)
East Manufacturing Corporation	acquired by Fultra (Mexico, parent of Fruehauf) in 2023-08 (ttnews.com)
Magenta, LLC	acquired by NewCo Plastics (White Wolf Capital) in 2024-05-13 (whitewolfcapital.com)
Slabe Machine Products Company	owned by Global Precision Products LLC (PE backed platform; investors include ... (facebook.com)
VSM Abrasives Corporation	owned by VSM AG (Germany) since 1978 (us.vsmabrasives.com)
Avtron Power Solutions	acquired by Legrand (legrand.us)
Mansfield Engineered Components, Inc.	acquired by Sabaf Group (Italy, listed) in 2023-07 (richlandsource.com)
G,h, Tool & Mold Inc.	owned by Tooling Tech Group (GenNx360 Capital Partners portfolio) since 2015-10 (thefabricator.com)

COMPANY	FINDING (SOURCE)
Milwaukee Valve Co., LLC	owned by NIBCO Inc. since 2019-11 (biztimes.com)
Ceram-Traz Corporation	acquired by Canlak Coatings (portfolio company of SK Capital Partners) in 2023-05-08 (canlakcoatings.com)
Chandler Industries Inc.	acquired by BTX Precision (L Squared Capital Partners portfolio) in 2025-01-21 (lsquaredcap.com)
Durex Industries	acquired by Spirax Group (Spirax-Sarco Engineering plc) in 2022 (williamblair.com)
Absolutaire, Inc.	acquired by Modine Manufacturing Company in 2025-04 (investors.modine.com)
Ampco Pumps Company Inc.	acquired by Krones AG (via Krones Inc.) in 2023-06 (beveragedaily.com)
Systec Corporation	acquired by Alliance Machine Systems International in 2025 (automation.com)
FOX Valley Metal Tech LLC	acquired by ArmorWorks Enterprises (Littlejohn Capital portfolio) in 2024-03-14 (prnewswire.com)
Komax Corp	owned by Komax Holding AG (Switzerland, listed) (komaxgroup.com)
Automation & Modular Components, LLC	acquired by FlexLink (Coesia Group) in 2024-02 (flexlink.com)
Technifab Products, Inc.	acquired by Crane Company in 2024-11-01 (investing.com)
Polymer Solutions Group Finance, LLC	acquired by Arclin in 2025-10-02 (arclin.com)
Summit Plastic Company	owned by Mill Point Capital (via CREO Group) since 2023 (millpoint.com)
Automation Components, Inc.	acquired by DwyerOmega (Arcline Investment Management portfolio company) in 2023-12 (prnewswire.com)
Norlen Inc.	acquired by Ryerson Holding Corp. in 2023-10 (ir.ryerson.com)
Nothum Manufacturing Company, Inc.	acquired by Fortifi Food Processing Solutions in 2024-04-18 (nothum.com)
Colfor Manufacturing, Inc.	owned by American Axle & Manufacturing (AAM) (colfor.com)
Gibbs Wire & Steel Company LLC	owned by Combined Metals of Chicago (affiliate of National Material LP) since 2019 (combmet.com)
Lakepark Industries, Inc.	owned by Midway Products Group, Inc. (midwayproducts.com)
Mallard Handling Solutions, LLC. DBA Mallard Manu...	acquired by MacLean-Fogg in 2024-07-05 (mallardmfg.com)
Metal-Era, LLC	acquired by Carlisle Companies Inc. in 2024-05-01 (biztimes.com)
ND Industries Inc	owned by H.B. Fuller Company (ndindustries.com)
Polygon Company	owned by LDI, Ltd. since 2018-04 (compositesworld.com)
Premix-Hadlock Composites, LLC	owned by Private equity firms (unnamed in available headline) since 2014 (news.google.com)
Rosenbauer Minnesota, LLC	owned by Rosenbauer International AG (rosenbauer.com)

COMPANY	FINDING (SOURCE)
Scott Specialties, Inc.	acquired by Reinke Manufacturing in 2025-07 (hpj.com)
Shick Solutions, Inc.	owned by Breteche Industrie Group since 2016 (foodbusinessnews.net)
Cannon-Muskegon Corporation	owned by Precision Castparts Corp. (Berkshire Hathaway) (cannonmuskegon.com)
Natural Gas Compression Systems, Inc.	acquired by Archrock, Inc. in 2025-05-01 (news.google.com)
Robex, LLC	acquired by Acieta in 2022 to 2024 (acieta.com)
Wisconsin Plastic Products	acquired by Pexco LLC in 2025-01 (businesswire.com)
Century, LLC.	acquired by Hillcrest Investment Partners, LLC in 2021-06 (thecfigroup.com)
Reed City Group, LLC	owned by Argosy Private Equity and Stone River Capital Partners since 2017 (reedcitygroup.com)
PVS Sackett-Waconia Inc	acquired by PVS Chemicals in 2022-04 (pvschemicals.com)
Schnipke Engraving Company, Inc.	acquired by Atalys, LLC in 2024-04-08 (plasticsnews.com)
Cyberoptics Corporation	acquired by Nordson Corporation in 2022-11-03 (investors.nordson.com)
Guardian Electric Manufacturing Company	owned by Kelco Industries (kelcoind.com)
Feralloy Corporation	owned by Reliance, Inc. (Reliance Steel & Aluminum Co.) (feralloy.com)
Ideal Ready Mix Company, Inc.	acquired by Rasmussen Group in 2024-02 (businessrecord.com)
Thyssenkrupp System Engineering, Inc.	owned by thyssenkrupp AG (thyssenkrupp.com)
Valley Craft Industries, Inc.	acquired by Ballymore Safety Products (One Equity Partners portfolio company) in 2025-04-01 (mdm.com)
Cast Products Inc	acquired by NSI Industries in 2023-11 (nsiindustries.com)
Chicago Extruded Metals Co. (berkshire Investment...	acquired by Tramec, LLC in 2024-11-25 (tramec.com)
Gentherm Automotive LLC	owned by Gentherm Incorporated (NASDAQ: THRM) (gentherm.com)
NVH Acquisition Holdings, LLC DBA Industry Products	acquired by VisTech Manufacturing Solutions (Angeles Equity Partners) in 2023-07-03 (peprofessional.com)
Epiq Design Solutions LLC	under agreement to be acquired by TTM Technologies, Inc. (pending) (investors.ttm.com)
Pioneer Steel Corporation	acquired by BICO Steel (Validor Capital portfolio company) in 2025-04-07 (finneagroup.com)
TMF Center Inc	acquired by Steel Technologies LLC in 2024-08 (thefabricator.com)
Thermo-Tech Windows, LLC	owned by Harvey Building Products (Cornerstone Building Brands, owned by CD&R) since 2018-03 (news.google.com)
Elgin Power and Separation Solutions, LLC	acquired by TerraSource Global (Right Lane Industries) in 2023-01 (businesswire.com)

COMPANY	FINDING (SOURCE)
FTG Circuits Minnetonka LLC	acquired by Firan Technology Group Corporation (TSX: FTG) in 2023-04-28 (ftgcorp.com)
Colors for Plastics, Inc.	acquired by Techmer PM (majority owned by SK Capital Partners) in 2025 (techmerpm.com)
Concentric Rockford Inc.	owned by Concentric AB (now part of A.P. Moller Group) (concentricab.com)
Medix Specialty Vehicles, LLC	acquired by J.B. Poindexter & Co., Inc. in 2025-06 (news.google.com)
Northern Engraving Corporation	owned by Lawrence Automotive (part of China's Ningbo Huaxiang Group) since 2011-12-31 (norcorp.com)
Powder Processing and Technology, L	owned by E.J. Vestco Industries since 2002 (pptechnology.com)
Jasper Rubber Products, Inc.	acquired by Press-Seal Corporation (via Jasper Acquisition Co., LLC) in 2026-07-02 (duboiscountypress.com)
The Chantland-Pvs Company	owned by Precision, Inc. since 2019-09 (news.google.com)
Borgers Ohio, Incorporated	acquired by Autoneum Holding AG in 2023-04-01 (en.wikipedia.org)
Vital Plastics, Inc	acquired by Wolverine Capital in 2023-07 (news.google.com)
Hiniker Company	acquired by Kinnerup Industries (family office; sister companies Blue Giant, Uni... in 2024-06-03 (americancattlemen.com)
Nehring Electrical Works Company	acquired by Mueller Industries, Inc. (NYSE: MLI) in 2024-05-28 (news.google.com)
Sandusky International Inc	owned by MetalTek International since 2010-12 (metaltekt.com)
Fabri-Kal LLC	acquired by Novolex (via Pactiv Evergreen) in 2021 (en.wikipedia.org)

SECTION 07 · SIGNALS, AND WHAT EACH ONE MEANS

Each signal is a dated filing or a dated page

The strongest signal on a company sets 35% of its score. The count is of the ranked targets carrying each kind.

SIGNAL	RANKED TARGETS	WEIGHT	WHAT IT MEANS
owner retirement announced	0	1.0	the owner has said, in public, that he or she is stepping back
next-generation transition	0	1.0	a dated handover to the next generation of the family
succession language on its site	0	0.9	the company's own website carries succession language the classifier graded as a lead

SIGNAL	RANKED TARGETS	WEIGHT	WHAT IT MEANS
BDC debt maturing	0	0.8	debt on a BDC schedule matures inside 24 months: a refinancing is a transaction trigger
new employer EIN on its plan	1	0.7	the plan's sponsor changed its EIN: a new legal employer, which an asset sale or a reorganisation leaves behind
final Form 5500 filed	54	0.6	a benefit plan was terminated: buyers fold a seller's plan into their own, and so do wind-downs and plain consolidations
plan sponsor renamed	3	0.5	the employer's name changed on its own Form 5500
executive departed	0	0.4	a dated executive departure
executive appointed	0	0.3	a dated executive appointment
director departed	0	0.3	a dated board departure

SECTION 08 · WHERE THE TARGETS ARE

The ranked list by state and subsector

STATE	RANKED	MANUFACTURERS ON THE FORM 5500 RECORD
OH	12	1,719
MI	5	1,521
IN	7	877
IL	8	1,567
WI	4	1,195
MN	7	823
IA	4	321
MO	3	551
KS	3	342
NE	2	148
ND	0	56
SD	2	99

SECTION 09 · SPONSOR-OWNED PLATFORMS PAST A FIVE-YEAR HOLD

3 industrial platforms in the region held five years or longer

Outside the founder-owned thesis, and printed because the hold period is the other ownership clock a buyer watches. These are read from the private equity graph's platform records for the same states, in a sector the graph classifies as industrial, with an active owner and a current ownership date at least five years back. A long hold is not evidence of a sale. The read is up to 100 platforms per state, 144 in all, and most platform records carry no sector, so this is a floor, not the region.

PLATFORM	STATE	CURRENT OWNER	OWNED SINCE	YEARS	SECTOR
Aarrowcast	WI	Yukon Partners Management, L.L.C.	2010-07-13	16.2	industrials
Quality Metalcraft, Inc.	MI	The Watermill Group	2015-07-01	11.2	industrials
Midwest Can	IL	Argand Partners, LP	2020-03-03	6.6	industrials

SECTION 10 · RANKED TARGETS

The 57, in one table

#	COMPANY	FIT	STATE	MODELED EBITDA	STRONGEST SIGNAL	NEWEST
1	D & D Tooling, Inc.	61.3	IL	\$1.7M to \$6.2M	final Form 5500 filed	2026-01-01
2	Geater Machining & Manufacturing Co	60.6	IA	\$4.0M to \$14M	final Form 5500 filed	2025-01-01
3	Sharpline Converting, Inc.	60.3	KS	\$3.6M to \$15M	final Form 5500 filed	2025-01-01
4	Applied Specialties Inc	60.2	OH	\$1.4M to \$5.8M	final Form 5500 filed	2026-01-01
5	Peerless Industries, Inc.	59.6	IL	\$2.6M to \$9.0M	final Form 5500 filed	2025-01-01
6	IFP Motion Solutions Inc.	59.4	IA	\$3.2M to \$12M	final Form 5500 filed	2024-10-01
7	Dober Chemical Corporation	59.1	IL	\$4.0M to \$16M	final Form 5500 filed	2025-01-01
8	C & I Holdings, Inc.	58.7	MO	\$1.3M to \$5.0M	final Form 5500 filed	2026-01-01
9	Wisconsin Built, Inc	58.7	WI	\$2.8M to \$11M	new employer EIN on its plan	2024-01-01
10	Endicott Clay Products Co.	58.1	NE	\$3.3M to \$13M	final Form 5500 filed	2024-07-01
11	Ervin Industries, Inc.	57.5	MI	\$1.9M to \$7.1M	final Form 5500 filed	2025-01-01
12	Minnesota Elevator, Inc.	57.2	MN	\$4.4M to \$16M	final Form 5500 filed	2024-07-01
13	Felling Trailers, Inc.	57.1	MN	\$5.0M to \$18M	final Form 5500 filed	2025-01-01

#	COMPANY	FIT	STATE	MODELED EBITDA	STRONGEST SIGNAL	NEWEST
14	LDI Industries, Inc.	56.9	WI	\$3.1M to \$11M	final Form 5500 filed	2024-04-01
15	Select Industries Corp.	56.8	OH	\$1.8M to \$6.5M	final Form 5500 filed	2025-01-01
16	GK Enterprises, Inc	55.9	IL	\$2.9M to \$11M	final Form 5500 filed	2024-02-01
17	Truilil,inc.	55.9	OH	\$1.7M to \$5.9M	final Form 5500 filed	2025-01-01
18	Vandor Corporation	55.6	IN	\$3.1M to \$13M	final Form 5500 filed	2024-01-01
19	Almco Steel Products Corporation	55.0	IN	\$2.1M to \$7.9M	final Form 5500 filed	2024-05-01
20	Maval Industries, LLC	55.0	OH	\$1.5M to \$6.4M	final Form 5500 filed	2026-01-01
21	Sutphen Towers, Inc.	54.8	OH	\$1.3M to \$5.7M	final Form 5500 filed	2025-01-01
22	American Light Metals	54.4	OH	\$1.5M to \$5.2M	final Form 5500 filed	2025-01-01
23	Engineered Profiles, LLC	54.4	OH	\$4.9M to \$17M	final Form 5500 filed	2025-07-01
24	Pivotal Health Solutions, Inc.	54.4	SD	\$2.9M to \$12M	final Form 5500 filed	2025-01-01
25	Sivyer Steel Castings LLC	54.3	IA	\$4.4M to \$16M	final Form 5500 filed	2024-01-01
26	Marson International, LLC	54.1	IN	\$2.8M to \$9.7M	final Form 5500 filed	2025-01-01
27	Sturgis Molded Products	53.4	MI	\$2.6M to \$9.2M	final Form 5500 filed	2023-10-01
28	Total Security Solutions, Inc.	53.4	MI	\$1.3M to \$5.4M	final Form 5500 filed	2026-01-01
29	Manufacturing Technology, Inc.	53.2	IN	\$2.4M to \$8.5M	final Form 5500 filed	2023-11-01
30	APS Materials, Inc.	53.1	OH	\$2.5M to \$8.7M	final Form 5500 filed	2023-10-01
31	Ferragon Corporation	53.0	OH	\$4.9M to \$17M	final Form 5500 filed	2024-01-01
32	Industrial Dielectrics, Inc.	53.0	IN	\$4.5M to \$17M	final Form 5500 filed	2024-01-01
33	Farrar Corporation	52.7	KS	\$2.2M to \$8.2M	final Form 5500 filed	2025-01-01
34	Applied Engineering, Inc.	52.6	SD	\$2.2M to \$7.9M	final Form 5500 filed	2025-01-01
35	Transglobal Inc.	52.4	OH	\$2.0M to \$8.9M	final Form 5500 filed	2025-01-01
36	Detroit Automotive Technologies	52.2	MI	\$3.4M to \$15M	final Form 5500 filed	2024-08-01
37	Metalworks Inc.	51.9	NE	\$2.1M to \$7.2M	final Form 5500 filed	2025-01-01
38	Ctps LLC	51.6	WI	\$3.1M to \$13M	plan sponsor renamed	2025-02-01
39	Futurex Industries, Inc.	51.5	IN	\$2.0M to \$7.0M	final Form 5500 filed	2025-01-01
40	Industrial Steel Management, Inc. DBA Metals 2 Go	51.0	KS	\$2.2M to \$8.2M	final Form 5500 filed	2024-01-01
41	Polymerica, LLC D/b/a Global Enterprises	51.0	MI	\$2.9M to \$10M	plan sponsor renamed	2025-01-01
42	Walker Products, Inc.	51.0	MO	\$5.2M to \$18M	final Form 5500 filed	2025-01-01
43	A & P Technology, Inc.	50.9	OH	\$2.0M to \$8.3M	final Form 5500 filed	2024-10-01
44	Federal Package Network, Inc	50.8	MN	\$1.7M to \$7.0M	final Form 5500 filed	2025-01-01

#	COMPANY	FIT	STATE	MODELED EBITDA	STRONGEST SIGNAL	NEWEST
45	Schieffer Co. International, L.C.	50.4	IA	\$1.7M to \$6.2M	final Form 5500 filed	2025-01-01
46	Monnig Industries, Inc.	50.0	MO	\$3.8M to \$14M	final Form 5500 filed	2024-02-01
47	Arbco Specialty Vehicles, LLC	49.6	IN	\$1.4M to \$6.2M	final Form 5500 filed	2025-01-01
48	ERA Industries Inc.	49.6	IL	\$4.1M to \$14M	final Form 5500 filed	2024-01-01
49	Ball, Bounce & Sport, Inc	49.4	OH	\$2.9M to \$10M	final Form 5500 filed	2024-01-01
50	MFG Solutions Inc DBA Nextern in	49.3	MN	\$2.8M to \$12M	final Form 5500 filed	2024-01-01
51	Aggressive Hydraulics, Inc.	49.1	MN	\$1.5M to \$5.5M	final Form 5500 filed	2025-01-01
52	Leapfrog Brands, LLC	48.8	IL	\$1.3M to \$5.6M	final Form 5500 filed	2025-01-01
53	Plibrico Company LLC	48.5	IL	\$3.9M to \$15M	final Form 5500 filed	2023-10-15
54	HB Performance Systems, Inc.	47.8	WI	\$1.2M to \$5.2M	final Form 5500 filed	2025-01-01
55	Serra Laser Precision, LLC	47.7	IL	\$1.4M to \$4.9M	final Form 5500 filed	2025-01-01
56	Industrial Fabrication Services, in	47.6	MN	\$1.4M to \$4.8M	final Form 5500 filed	2025-01-01
57	Qa1 Precision Products, Inc.	47.2	MN	\$1.9M to \$8.5M	final Form 5500 filed	2024-01-01

SECTION 11 · INDIVIDUAL TARGET PROFILES

Why each fits, with the evidence behind it

RANK 01 · FIT 61

FINAL FORM 5500 FILED

\$1.7M TO \$6.2M

D & D Tooling, Inc.

Bolingbrook, IL · machinery manufacturing

WHY THIS TARGET

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2026-01-01
- modeled EBITDA \$1.7M to \$6.2M from its employee count (a model, never a reported figure); plan participants 103 (plan year 2022) to 96 (plan year 2026)
- ownership: on record since 1991 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2026-01-01: D & D Tooling, Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1991-07-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 02 · FIT 61

FINAL FORM 5500 FILED

\$4.0M TO \$14M

Geater Machining & Manufacturing Co

Independence, IA · fabricated metal products

WHY THIS TARGET

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$4.0M to \$14M from its employee count (a model, never a reported figure); plan participants 385 (plan year 2022) to 373 (plan year 2025)
- ownership: on record since 1973 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Family owned since its 1962 founding, now led by a second generation owner; 2026 expansion news shows no sale. [source](#)
- 2025-01-01: Geater Machining & Manufacturing Co filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1973-07-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 03 · FIT 60

FINAL FORM 5500 FILED

\$3.6M TO \$15M

Sharpline Converting, Inc.

Wichita, KS · miscellaneous manufacturing

WHY THIS TARGET

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$3.6M to \$15M from its employee count (a model, never a reported figure); plan participants 309 (plan year 2022) to 282 (plan year 2025)
- ownership: on record since 1985 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Privately held and founder led since its 1976 founding, described as family oriented; no sale found. [source](#)
- 2025-01-01: Sharpline Converting, Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1985-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 04 · FIT 60

FINAL FORM 5500 FILED

\$1.4M TO \$5.8M

Applied Specialties Inc

Avon Lake, OH · chemical manufacturing

WHY THIS TARGET

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2026-01-01
- modeled EBITDA \$1.4M to \$5.8M from its employee count (a model, never a reported figure); plan participants 64 (plan year 2022) to 72 (plan year 2026)
- ownership: on record since 1989 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2026-01-01: Applied Specialties Inc filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1989-04-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 05 · FIT 60

FINAL FORM 5500 FILED

\$2.6M TO \$9.0M

Peerless Industries, Inc.

Aurora, IL · fabricated metal products

WHY THIS TARGET

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$2.6M to \$9.0M from its employee count (a model, never a reported figure); plan participants 270 (plan year 2022) to 237 (plan year 2025)
- ownership: on record since 1994 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2025-01-01: Peerless Industries, Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1994-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 06 · FIT 59

FINAL FORM 5500 FILED

\$3.2M TO \$12M

IFP Motion Solutions Inc.*Cedar Rapids, IA · machinery manufacturing***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2024-10-01
- modeled EBITDA \$3.2M to \$12M from its employee count (a model, never a reported figure); plan participants 166 (plan year 2022) to 164 (plan year 2025)
- ownership: on record since 1976 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Described as a privately held family owned business established in 1972; no sale found. [source](#)
- 2024-10-01: IFP Motion Solutions Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1976-08-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 07 · FIT 59

FINAL FORM 5500 FILED

\$4.0M TO \$16M

Dober Chemical Corporation*Woodridge, IL · chemical manufacturing***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$4.0M to \$16M from its employee count (a model, never a reported figure); plan participants 159 (plan year 2022) to 162 (plan year 2025)
- ownership: on record since 1993 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; February 2026 release describes Dober as a privately held, third generation family owned specialty chemical maker. [source](#)
- 2025-01-01: Dober Chemical Corporation filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1993-06-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 08 · FIT 59

FINAL FORM 5500 FILED

\$1.3M TO \$5.0M

C & I Holdings, Inc.*St. Louis, MO · chemical manufacturing***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2026-01-01
- modeled EBITDA \$1.3M to \$5.0M from its employee count (a model, never a reported figure); plan participants 65 (plan year 2022) to 53 (plan year 2026)
- ownership: on record since 1990 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2026-01-01: C & I Holdings, Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1990-07-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 09 · FIT 59

NEW EMPLOYER EIN ON ITS PLAN

\$2.8M TO \$11M

Wisconsin Built, Inc*Deerfield, WI · electrical equipment***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: new employer EIN on its plan; newest 2024-01-01
- modeled EBITDA \$2.8M to \$11M from its employee count (a model, never a reported figure); plan participants 204 (plan year 2022) to 168 (plan year 2025)
- ownership: on record since 1994 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Founder sold to a longtime business partner in 2014, making it owner operated; no later sale found, though the evidence is dated. [source](#)
- 2024-01-01: Wisconsin Built, Inc files its plan under a new employer EIN. [DOL EFAST2 Form 5500 datasets](#)
- 1994-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 10 · FIT 58

FINAL FORM 5500 FILED

\$3.3M TO \$13M

Endicott Clay Products Co.*Fairbury, NE · nonmetallic mineral products***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2024-07-01
- modeled EBITDA \$3.3M to \$13M from its employee count (a model, never a reported figure); plan participants 264 (plan year 2022) to 263 (plan year 2024)
- ownership: on record since 1978 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Family owned since its 1920 founding, now in its fourth generation of family ownership; no sale found. [source](#)
- 2024-07-01: Endicott Clay Products Co. filed a final Form 5500 for 2 plans. [DOL EFAST2 Form 5500 datasets](#)
- 1978-07-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 11 · FIT 58

FINAL FORM 5500 FILED

\$1.9M TO \$7.1M

Ervin Industries, Inc.*Ann Arbor, MI · primary metal · Also on DFX as an allocator***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$1.9M to \$7.1M from its employee count (a model, never a reported figure); plan participants 92 (plan year 2022) to 218 (plan year 2025)
- ownership: on record since 1956 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Company states it is still family owned and run by the third and fourth generations of the founder's family; no sale found. [source](#)
- 2025-01-01: Ervin Industries, Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1956-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 12 · FIT 57

FINAL FORM 5500 FILED

\$4.4M TO \$16M

Minnesota Elevator, Inc.*Mankato, MN · fabricated metal products***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2024-07-01
- modeled EBITDA \$4.4M to \$16M from its employee count (a model, never a reported figure); plan participants 320 (plan year 2022) to 373 (plan year 2025)
- ownership: on record since 1979 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Privately held and owner led (does business as MEI Total Elevator Solutions), acting as an acquirer in 2025; no sale found, though family ownership is only weakly sourced. [source](#)
- 2024-07-01: Minnesota Elevator, Inc. filed a final Form 5500 for 4 plans. [DOL EFAST2 Form 5500 datasets](#)
- 1979-07-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 13 · FIT 57

FINAL FORM 5500 FILED

\$5.0M TO \$18M

Felling Trailers, Inc.*Sauk Centre, MN · machinery manufacturing***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$5.0M to \$18M from its employee count (a model, never a reported figure); plan participants 359 (plan year 2022) to 424 (plan year 2025)
- ownership: on record since 1978 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Family owned: founded in 1974 and now owned and run by the founders' second generation; no sale found. [source](#)
- 2025-01-01: Felling Trailers, Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1978-07-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 14 · FIT 57

FINAL FORM 5500 FILED

\$3.1M TO \$11M

LDI Industries, Inc.*Manitowoc, WI · fabricated metal products***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2024-04-01
- modeled EBITDA \$3.1M to \$11M from its employee count (a model, never a reported figure); plan participants 210 (plan year 2022) to 230 (plan year 2024)
- ownership: on record since 1979 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Family owned hydraulic components maker, founded in 1962 and still led by the founding family; no sale found. [source](#)
- 2024-04-01: LDI Industries, Inc. filed a final Form 5500 for 2 plans. [DOL EFAST2 Form 5500 datasets](#)
- 1979-06-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 15 · FIT 57

FINAL FORM 5500 FILED

\$1.8M TO \$6.5M

Select Industries Corp.*Dayton, OH · machinery manufacturing***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$1.8M to \$6.5M from its employee count (a model, never a reported figure); plan participants 147 (plan year 2022) to 146 (plan year 2025)
- ownership: on record since 1973 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Second generation family business, certified woman owned; no sale found, but a 2025 report says it ended operations at two Dayton sites, so it may be winding down. [source](#)
- 2025-01-01: Select Industries Corp. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1973-12-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 16 · FIT 56

FINAL FORM 5500 FILED

\$2.9M TO \$11M

GK Enterprises, Inc*Monee, IL · machinery manufacturing · Also on DFX as an allocator***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2024-02-01
- modeled EBITDA \$2.9M to \$11M from its employee count (a model, never a reported figure); plan participants 388 (plan year 2022) to 325 (plan year 2024)
- ownership: on record since 1987 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Privately held holding company of Whiting Corporation; in April 2023 it sold Whiting's industrial and nuclear crane business to Konecranes but retains the rest of Whiting. [source](#)
- 2024-02-01: GK Enterprises, Inc filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1987-10-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 17 · FIT 56

FINAL FORM 5500 FILED

\$1.7M TO \$5.9M

Trulil,inc.*Urbana, OH · fabricated metal products***WHY THIS TARGET**

- 2 dated transaction signals since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$1.7M to \$5.9M from its employee count (a model, never a reported figure); plan participants 489 (plan year 2022) to 123 (plan year 2025)
- ownership: on record since 1979 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2025-01-01: Trulil,inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2023-07-01: Trulil,inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1979-07-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 18 · FIT 56

FINAL FORM 5500 FILED

\$3.1M TO \$13M

Vandor Corporation

Richmond, IN · miscellaneous manufacturing

WHY THIS TARGET

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2024-01-01
- modeled EBITDA \$3.1M to \$13M from its employee count (a model, never a reported figure); plan participants 188 (plan year 2022) to 239 (plan year 2025)
- ownership: on record since 1993 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Richmond manufacturer described as locally owned and still acting as a buyer (Statesville asset purchase 2024); no sale found, ownership type not confirmed. [source](#)
- 2024-01-01: Vandor Corporation filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1993-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 19 · FIT 55

FINAL FORM 5500 FILED

\$2.1M TO \$7.9M

Almco Steel Products Corporation

Bluffton, IN · primary metal

WHY THIS TARGET

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2024-05-01
- modeled EBITDA \$2.1M to \$7.9M from its employee count (a model, never a reported figure); plan participants 70 (plan year 2022) to 119 (plan year 2024)
- ownership: on record since 1973 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Described as a family owned business in September 2025 coverage of its new 17 million dollar Bluffton facility; no sale found. [source](#)
- 2024-05-01: Almco Steel Products Corporation filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1973-05-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 20 · FIT 55

FINAL FORM 5500 FILED

\$1.5M TO \$6.4M

Maval Industries, LLC*Twinsburg, OH · miscellaneous manufacturing***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2026-01-01
- modeled EBITDA \$1.5M to \$6.4M from its employee count (a model, never a reported figure); plan participants 154 (plan year 2022) to 143 (plan year 2026)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found. [source](#)
- 2026-01-01: Maval Industries, LLC filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2020-10-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 21 · FIT 55

FINAL FORM 5500 FILED

\$1.3M TO \$5.7M

Sutphen Towers, Inc.*Hilliard, OH · transportation equipment***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$1.3M to \$5.7M from its employee count (a model, never a reported figure); plan participants 106 (plan year 2022) to 121 (plan year 2025)
- ownership: on record since 1972 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Aerial plant of Sutphen Corporation, which describes itself as a fourth generation family owned fire apparatus maker. [source](#)
- 2025-01-01: Sutphen Towers, Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1972-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 22 · FIT 54

FINAL FORM 5500 FILED

\$1.5M TO \$5.2M

American Light Metals

Macedonia, OH · fabricated metal products

WHY THIS TARGET

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$1.5M to \$5.2M from its employee count (a model, never a reported figure); plan participants 264 (plan year 2022) to 177 (plan year 2025)
- ownership: on record since 1988 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Operates as Empire Die Casting (Macedonia, OH), bought out of the 2013 Chapter 11 by an executive led group and now describes itself as family owned; a PitchBook snippet flags an undisclosed Dec 2021 transaction that could not be confirmed. [source](#)
- 2025-01-01: American Light Metals filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1988-10-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 23 · FIT 54

FINAL FORM 5500 FILED

\$4.9M TO \$17M

Engineered Profiles, LLC

Columbus, OH · plastics rubber products · Also on DFX as an allocator

WHY THIS TARGET

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-07-01
- modeled EBITDA \$4.9M to \$17M from its employee count (a model, never a reported figure); plan participants 493 (plan year 2022) to 269 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2025-07-01: Engineered Profiles, LLC filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2009-05-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 24 · FIT 54

FINAL FORM 5500 FILED

\$2.9M TO \$12M

Pivotal Health Solutions, Inc.*Watertown, SD · miscellaneous manufacturing***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$2.9M to \$12M from its employee count (a model, never a reported figure); plan participants 222 (plan year 2023) to 286 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2025-01-01: Pivotal Health Solutions, Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2006-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 25 · FIT 54

FINAL FORM 5500 FILED

\$4.4M TO \$16M

Sivyer Steel Castings LLC*Bettendorf, IA · primary metal · Also on DFX as an allocator***WHY THIS TARGET**

- 2 dated transaction signals since 2022-01-01: final Form 5500 filed; newest 2024-01-01
- modeled EBITDA \$4.4M to \$16M from its employee count (a model, never a reported figure); plan participants 284 (plan year 2022) to 208 (plan year 2024)
- ownership: on record since 1988 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; A group of local private investors bought it out of bankruptcy in 2018; no later sale found. [source](#)
- 2024-01-01: Sivyer Steel Castings LLC filed a final Form 5500 for 2 plans. [DOL EFAST2 Form 5500 datasets](#)
- 2023-12-01: Sivyer Steel Castings LLC filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1988-03-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 26 · FIT 54

FINAL FORM 5500 FILED

\$2.8M TO \$9.7M

Marson International, LLC*Elkhart, IN · fabricated metal products***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$2.8M to \$9.7M from its employee count (a model, never a reported figure); plan participants 151 (plan year 2022) to 232 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2025-01-01: Marson International, LLC filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2004-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 27 · FIT 53

FINAL FORM 5500 FILED

\$2.6M TO \$9.2M

Sturgis Molded Products*Sturgis, MI · plastics rubber products · Also on DFX as an allocator***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2023-10-01
- modeled EBITDA \$2.6M to \$9.2M from its employee count (a model, never a reported figure); plan participants 192 (plan year 2022) to 228 (plan year 2025)
- ownership: on record since 1985 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; A Sep 2026 job posting describes it as family owned since 1966, and a founding family member is listed as co-owner; its own domain is currently parked. [source](#)
- 2023-10-01: Sturgis Molded Products filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1985-12-13: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 28 · FIT 53

FINAL FORM 5500 FILED

\$1.3M TO \$5.4M

Total Security Solutions, Inc.*Fowlerville, MI · miscellaneous manufacturing***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2026-01-01
- modeled EBITDA \$1.3M to \$5.4M from its employee count (a model, never a reported figure); plan participants 105 (plan year 2022) to 160 (plan year 2026)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2026-01-01: Total Security Solutions, Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2005-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 29 · FIT 53

FINAL FORM 5500 FILED

\$2.4M TO \$8.5M

Manufacturing Technology, Inc.*South Bend, IN · machinery manufacturing***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2023-11-01
- modeled EBITDA \$2.4M to \$8.5M from its employee count (a model, never a reported figure); plan participants 109 (plan year 2016) to 148 (plan year 2023)
- ownership: on record since 1987 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads
- 1 older signal before the window, not scored

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Company site describes a privately held, fourth generation family company in South Bend; it acquired an Indian friction welding firm in 2022. [source](#)
- 2023-11-01: Manufacturing Technology, Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1987-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 30 · FIT 53

FINAL FORM 5500 FILED

\$2.5M TO \$8.7M

APS Materials, Inc.*Dayton, OH · fabricated metal products***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2023-10-01
- modeled EBITDA \$2.5M to \$8.7M from its employee count (a model, never a reported figure); plan participants 125 (plan year 2022) to 178 (plan year 2024)
- ownership: on record since 1978 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Company site says it was founded in 1975 and remains family owned. [source](#)
- 2023-10-01: APS Materials, Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1978-10-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 31 · FIT 53

FINAL FORM 5500 FILED

\$4.9M TO \$17M

Ferragon Corporation*Brooklyn, OH · fabricated metal products***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2024-01-01
- modeled EBITDA \$4.9M to \$17M from its employee count (a model, never a reported figure); plan participants 336 (plan year 2022) to 398 (plan year 2024)
- ownership: on record since 1987 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Privately held steel toll processor founded in 1983 and still led by its founder as of 2023; no sale was found. [source](#)
- 2024-01-01: Ferragon Corporation filed a final Form 5500 for 2 plans. [DOL EFAST2 Form 5500 datasets](#)
- 1987-04-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 32 · FIT 53

FINAL FORM 5500 FILED

\$4.5M TO \$17M

Industrial Dielectrics, Inc.*Noblesville, IN · electrical equipment***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2024-01-01
- modeled EBITDA \$4.5M to \$17M from its employee count (a model, never a reported figure); plan participants 276 (plan year 2022) to 144 (plan year 2025)
- ownership: on record since 1978 (earliest plan on file): a long-tenured owner is a succession question; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Operating as IDI Composites at the same Noblesville address, and the site describes it as family owned and operated. [source](#)
- 2024-01-01: Industrial Dielectrics, Inc. filed a final Form 5500 for 2 plans. [DOL EFAST2 Form 5500 datasets](#)
- 1978-02-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 33 · FIT 53

FINAL FORM 5500 FILED

\$2.2M TO \$8.2M

Farrar Corporation*Manhattan, KS · primary metal***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$2.2M to \$8.2M from its employee count (a model, never a reported figure); plan participants 142 (plan year 2022) to 125 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Company describes itself as fourth generation family owned, founded in Kansas in 1933. [source](#)
- 2025-01-01: Farrar Corporation filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1998-07-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 34 · FIT 53

FINAL FORM 5500 FILED

\$2.2M TO \$7.9M

Applied Engineering, Inc.*Yankton, SD · fabricated metal products***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$2.2M to \$7.9M from its employee count (a model, never a reported figure); plan participants 124 (plan year 2022) to 164 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2025-01-01: Applied Engineering, Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1998-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 35 · FIT 52

FINAL FORM 5500 FILED

\$2.0M TO \$8.9M

Transglobal Inc.*Warren, OH · transportation equipment***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$2.0M to \$8.9M from its employee count (a model, never a reported figure); plan participants 109 (plan year 2022) to 163 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; A 2023 Ohio court opinion identifies individual family owners of this Carey based truck door maker; no sale found. [source](#)
- 2025-01-01: Transglobal Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2006-07-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 36 · FIT 52

FINAL FORM 5500 FILED

\$3.4M TO \$15M

Detroit Automotive Technologies

Bingham Farms, MI · transportation equipment

WHY THIS TARGET

- 3 dated transaction signals since 2022-01-01: final Form 5500 filed; newest 2024-08-01
- modeled EBITDA \$3.4M to \$15M from its employee count (a model, never a reported figure); plan participants 118 (plan year 2022) to 234 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Operates as Alliance Interiors LLC dba Detroit Automotive Technologies and holds MBE certification, indicating independent minority ownership. [source](#)
- 2024-08-01: Detroit Automotive Technologies filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2023-08-01: Detroit Automotive Technologies filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2022-08-01: Detroit Automotive Technologies filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2006-08-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 37 · FIT 52

FINAL FORM 5500 FILED

\$2.1M TO \$7.2M

Metalworks Inc.

Lincoln, NE · fabricated metal products

WHY THIS TARGET

- 2 dated transaction signals since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$2.1M to \$7.2M from its employee count (a model, never a reported figure); plan participants 204 (plan year 2022) to 151 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2025-01-01: Metalworks Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2024-01-01: Metalworks Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2018-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 38 · FIT 52

PLAN SPONSOR RENAMED

\$3.1M TO \$13M

Ctps LLC*Madison, WI · miscellaneous manufacturing***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: plan sponsor renamed; newest 2025-02-01
- modeled EBITDA \$3.1M to \$13M from its employee count (a model, never a reported figure); plan participants 263 (plan year 2022) to 261 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Complete TransPack Solutions, founded 2017, is a private company listing an executive as owner; no parent or sponsor found (weak evidence). [source](#)
- 2025-02-01: Ctps LLC: the employer's name changed on its Form 5500. [DOL EFAST2 Form 5500 datasets](#)
- 2018-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 39 · FIT 52

FINAL FORM 5500 FILED

\$2.0M TO \$7.0M

Futurex Industries, Inc.*Bloomington, IN · plastics rubber products***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$2.0M to \$7.0M from its employee count (a model, never a reported figure); plan participants 141 (plan year 2022) to 154 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Company states it is family owned and operated since its 1969 founding in Bloomington. [source](#)
- 2025-01-01: Futurex Industries, Inc. filed a final Form 5500 for 4 plans. [DOL EFAST2 Form 5500 datasets](#)
- 2018-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 40 · FIT 51

FINAL FORM 5500 FILED

\$2.2M TO \$8.2M

Industrial Steel Management, Inc. DBA Metals 2 Go*Manhattan, KS · primary metal***WHY THIS TARGET**

- 2 dated transaction signals since 2022-01-01: final Form 5500 filed, plan sponsor renamed; newest 2024-01-01
- modeled EBITDA \$2.2M to \$8.2M from its employee count (a model, never a reported figure); plan participants 98 (plan year 2023) to 124 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Company site calls it privately owned since 2003; it sits within the privately held SPS Companies group that grew out of the Manhattan KS store, no outside owner or sale found. [source](#)
- 2024-01-01: Industrial Steel Management, Inc. DBA Metals 2 Go filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2023-01-01: Industrial Steel Management, Inc. DBA Metals 2 Go: the employer's name changed on its Form 5500. [DOL EFAST2 Form 5500 datasets](#)
- 2010-07-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 41 · FIT 51

PLAN SPONSOR RENAMED

\$2.9M TO \$10M

Polymerica, LLC D/b/a Global Enterprises*Huntington Woods, MI · plastics rubber products***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: plan sponsor renamed; newest 2025-01-01
- modeled EBITDA \$2.9M to \$10M from its employee count (a model, never a reported figure); plan participants 262 (plan year 2022) to 152 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2025-01-01: Polymerica, LLC D/b/a Global Enterprises: the employer's name changed on its Form 5500. [DOL EFAST2 Form 5500 datasets](#)
- 1999-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 42 · FIT 51

FINAL FORM 5500 FILED

\$5.2M TO \$18M

Walker Products, Inc.*Pacific, MO · fabricated metal products***WHY THIS TARGET**

- 2 dated transaction signals since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$5.2M to \$18M from its employee count (a model, never a reported figure); plan participants 352 (plan year 2022) to 311 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Company site says it is 100 percent family owned and operated with no private equity involvement; it was a buyer (Kingsborne Wire Werks, 2023), not a target. [source](#)
- 2025-01-01: Walker Products, Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2022-05-01: Walker Products, Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1998-02-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 43 · FIT 51

FINAL FORM 5500 FILED

\$2.0M TO \$8.3M

A & P Technology, Inc.*Cincinnati, OH · miscellaneous manufacturing***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2024-10-01
- modeled EBITDA \$2.0M to \$8.3M from its employee count (a model, never a reported figure); plan participants 178 (plan year 2022) to 179 (plan year 2024)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Spun off from Atkins and Pearce in 1997 and described as wholly owned by its president (family owned); no later sale found. [source](#)
- 2024-10-01: A & P Technology, Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 1997-10-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 44 · FIT 51

FINAL FORM 5500 FILED

\$1.7M TO \$7.0M

Federal Package Network, Inc

Chanhassen, MN · miscellaneous manufacturing

WHY THIS TARGET

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$1.7M to \$7.0M from its employee count (a model, never a reported figure); plan participants 95 (plan year 2024) to 162 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2025-01-01: Federal Package Network, Inc filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2012-07-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 45 · FIT 50

FINAL FORM 5500 FILED

\$1.7M TO \$6.2M

Schieffer Co. International, L.C.

Peosta, IA · plastics rubber products

WHY THIS TARGET

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$1.7M to \$6.2M from its employee count (a model, never a reported figure); plan participants 111 (plan year 2022) to 128 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Operating as ProPulse, a Schieffer Company; company history shows Schieffer family ownership across generations and no sale. [source](#)
- 2025-01-01: Schieffer Co. International, L.C. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2001-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 46 · FIT 50

FINAL FORM 5500 FILED

\$3.8M TO \$14M

Monnig Industries, Inc.*Glasgow, MO · primary metal***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2024-02-01
- modeled EBITDA \$3.8M to \$14M from its employee count (a model, never a reported figure); plan participants 830 (plan year 2022) to 180 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Company site describes the Glasgow MO hot dip galvanizer as family owned and operated; no sale found. [source](#)
- 2024-02-01: Monnig Industries, Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2015-02-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 47 · FIT 50

FINAL FORM 5500 FILED

\$1.4M TO \$6.2M

Arbco Specialty Vehicles, LLC*Middlebury, IN · transportation equipment***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$1.4M to \$6.2M from its employee count (a model, never a reported figure); plan participants 117 (plan year 2022) to 105 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2025-01-01: Arbco Specialty Vehicles, LLC filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2021-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 48 · FIT 50

FINAL FORM 5500 FILED

\$4.1M TO \$14M

ERA Industries Inc.*Elk Grove Village, IL · fabricated metal products***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2024-01-01
- modeled EBITDA \$4.1M to \$14M from its employee count (a model, never a reported figure); plan participants 199 (plan year 2022) to 223 (plan year 2024)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- BDC debt found by name: 2 held facilities, \$19M held (a lower bound), nearest maturity 2030-07-25; lenders CHURCHILL DLC ADVISOR LLC, CHURCHILL PCIF ADVISOR LLC

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2024-01-01: ERA Industries Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2030-07-25: nearest dated maturity on its BDC-held debt (BDC schedules of investments)
- 2019-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 49 · FIT 49

FINAL FORM 5500 FILED

\$2.9M TO \$10M

Ball, Bounce & Sport, Inc*Ashland, OH · plastics rubber products***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2024-01-01
- modeled EBITDA \$2.9M to \$10M from its employee count (a model, never a reported figure); plan participants 228 (plan year 2022) to 201 (plan year 2024)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Parent of Hedstrom; managers bought the Ashland plant in 2004 (management owned) and the company was still acquiring others in 2025, with no sale found. [source](#)
- 2024-01-01: Ball, Bounce & Sport, Inc filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2005-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 50 · FIT 49

FINAL FORM 5500 FILED

\$2.8M TO \$12M

MFG Solutions Inc DBA Nextern in*White Bear Lake, MN · miscellaneous manufacturing***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2024-01-01
- modeled EBITDA \$2.8M to \$12M from its employee count (a model, never a reported figure); plan participants 239 (plan year 2022) to 223 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2024-01-01: MFG Solutions Inc DBA Nextern in filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2015-07-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 51 · FIT 49

FINAL FORM 5500 FILED

\$1.5M TO \$5.5M

Aggressive Hydraulics, Inc.*Cedar, MN · machinery manufacturing***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$1.5M to \$5.5M from its employee count (a model, never a reported figure); plan participants 83 (plan year 2022) to 113 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: independent; Founded in 2002 by laid-off factory workers and still founder-led and expanding per 2021 coverage; no sale or sponsor found. [source](#)
- 2025-01-01: Aggressive Hydraulics, Inc. filed a final Form 5500 for 3 plans. [DOL EFAST2 Form 5500 datasets](#)
- 2003-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 52 · FIT 49

FINAL FORM 5500 FILED

\$1.3M TO \$5.6M

Leapfrog Brands, LLC

Chicago, IL · miscellaneous manufacturing

WHY THIS TARGET

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$1.3M to \$5.6M from its employee count (a model, never a reported figure); plan participants 104 (plan year 2024) to 99 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found. [source](#)
- 2025-01-01: Leapfrog Brands, LLC filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2024-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 53 · FIT 48

FINAL FORM 5500 FILED

\$3.9M TO \$15M

Plibrico Company LLC

Northbrook, IL · nonmetallic mineral products

WHY THIS TARGET

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2023-10-15
- modeled EBITDA \$3.9M to \$15M from its employee count (a model, never a reported figure); plan participants 129 (plan year 2022) to 234 (plan year 2024)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2023-10-15: Plibrico Company LLC filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2006-03-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 54 · FIT 48

FINAL FORM 5500 FILED

\$1.2M TO \$5.2M

HB Performance Systems, Inc.*Mequon, WI · transportation equipment · Also on DFX as an allocator***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$1.2M to \$5.2M from its employee count (a model, never a reported figure); plan participants 250 (plan year 2022) to 242 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found. [source](#)
- 2025-01-01: HB Performance Systems, Inc. filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2005-06-08: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 55 · FIT 48

FINAL FORM 5500 FILED

\$1.4M TO \$4.9M

Serra Laser Precision, LLC*Libertyville, IL · fabricated metal products***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$1.4M to \$4.9M from its employee count (a model, never a reported figure); plan participants 103 (plan year 2022) to 106 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2025-01-01: Serra Laser Precision, LLC filed a final Form 5500 for 1 plan. [DOL EFAST2 Form 5500 datasets](#)
- 2011-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 56 · FIT 48

FINAL FORM 5500 FILED

\$1.4M TO \$4.8M

Industrial Fabrication Services, in*Lake Crystal, MN · fabricated metal products***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2025-01-01
- modeled EBITDA \$1.4M to \$4.8M from its employee count (a model, never a reported figure); plan participants 103 (plan year 2022) to 123 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found.
- 2025-01-01: Industrial Fabrication Services, in filed a final Form 5500 for 4 plans. [DOL EFAST2 Form 5500 datasets](#)
- 2008-01-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 57 · FIT 47

FINAL FORM 5500 FILED

\$1.9M TO \$8.5M

Qa1 Precision Products, Inc.*Lakeville, MN · transportation equipment***WHY THIS TARGET**

- 1 dated transaction signal since 2022-01-01: final Form 5500 filed; newest 2024-01-01
- modeled EBITDA \$1.9M to \$8.5M from its employee count (a model, never a reported figure); plan participants 152 (plan year 2022) to 214 (plan year 2025)
- ownership: no ownership statement on record; no private equity platform, deal or sponsor-backed debt names it
- no debt on any BDC schedule under this name: its lenders, if any, file nothing DFX reads

DATED FILINGS AND PAGES

- Analyst review 2026-09-29: no parent or buyer found. [source](#)
- 2024-01-01: Qa1 Precision Products, Inc. filed a final Form 5500 for 3 plans. [DOL EFAST2 Form 5500 datasets](#)
- 1997-08-01: earliest benefit plan on its Form 5500 filings

CONTACT PATH On a paid order DFX resolves the owner or the president from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

SECTION 12 · KILL TESTS AND REFUSED CANDIDATES**1274 targets screened out, with reasons**

CANDIDATE	REFUSED BECAUSE
Advanced Auto Trends, Inc.	newest signal dated 2019-06-01, before the 2022-01-01 window
Midwest Can Company	a private equity platform of the same name in IL, owned by Argand Partners, LP since 2020-03-03: sponsor-owned, outside the thesis

CANDIDATE	REFUSED BECAUSE
Torque 2020 Cma Acquisition LLC DBA Cablecraft Motion Controls	the filer's name is an acquisition vehicle's: the business has already been bought
RW Thrive, Inc.	employee owned (ESOP) as its own website states: outside a founder-owned thesis
Auburn Pharmaceutical Company	analyst review: a generics wholesaler by its own description, not a manufacturer (auburngenerics.com)
NCP Coatings, Inc	already transacted: an acquisition with a sponsor announced (2022-01-14)
BIG Bolt, LLC	identity uncertain: a private equity portfolio company of the same name (state not recorded)
Salvagnini America, Inc.	the filer's name reads as the US arm of a larger group; no owner here can sell it (a name rule, stated as one)
PMC Smart Solutions, LLC	no transaction signal: its only dated event is its entry onto the filing record
Hohman Plating & Manufacturing, Inc	analyst review: acquired by Novaria Group in 2022-04 (fortworthreport.org)
Millwork Brands, Inc.	subsector wood products: outside specialty manufacturing as read here
The Poling Group, Inc.	modeled EBITDA band \$1.2M to \$4.1M centres below the \$3.0M to \$15M range
Geremarie Corporation	newest signal dated 2021-01-01, before the 2022-01-01 window
Sequelae, Inc.	a venture portfolio company of the same name in MN: institutionally owned, outside the thesis
Hyzon Abc, LLC, a Delaware Series LLC	the filer's name is an acquisition vehicle's: the business has already been bought
Ablenet, Inc.	employee owned per the analyst review (tcbmag.com): outside a founder-owned thesis
42 Degrees Processing LLC	analyst review: a cannabis extract processor, outside specialty manufacturing (no source found)
Mays Chemical Company, Inc.	already transacted: acquired reported (2024-07-01)
HMS Mfg. Co.	identity uncertain: a company of the same name is the target of an add on acquisition by Mill Point Capital LLC announced 2025-02-18, state not recorded
a filer whose name may be an individual's (withheld)	the filer's name is a group name and a town: a plant or division, not a company an owner can sell (a name rule)
Modular Assembly Innovations, LLC	no transaction signal: its only dated event is its entry onto the filing record
Wisconsin Metal Parts LLC	analyst review: acquired by Solv Metals (Solv Holdings) in 2024-01 (thefabricator.com)
Decko Products, Inc.	subsector food manufacturing: outside specialty manufacturing as read here
LHY Powertrain Corporation	modeled EBITDA band \$880K to \$3.2M centres below the \$3.0M to \$15M range
Piper Products, Inc.	newest signal dated 2020-01-01, before the 2022-01-01 window

CANDIDATE	REFUSED BECAUSE
Histosonics, Inc.	a venture portfolio company of the same name in MN: institutionally owned, outside the thesis
Priority Acquisition Co LLC	the filer's name is an acquisition vehicle's: the business has already been bought
Cemen Tech Inc.	employee owned per the analyst review (cementech.com): outside a founder-owned thesis
E&a Companies Inc	analyst review: a holding company that owns operating businesses, not an operating target (linkedin.com)
Marcy Laboratories Inc	already transacted: an acquisition with a sponsor announced (2025-05-05)
Bettcher Industries, Inc.	identity uncertain: a private equity platform of the same name (state not recorded, owned by a sponsor) cannot be told apart from this filer
Haver & Boecker Holding USA, Inc.	the filer's name reads as the US arm of a larger group; no owner here can sell it (a name rule, stated as one)
American Nitrile Operations, LLC	no transaction signal: its only dated event is its entry onto the filing record
Wisconic LLC	analyst review: acquired by Manufacturing Revitalization Corporation of America (MRCA) in 2024 (pr.com)
Bobbie Baby Inc	subsector food manufacturing: outside specialty manufacturing as read here
The Western States Machine Company	modeled EBITDA band \$1.0M to \$3.7M centres below the \$3.0M to \$15M range
WDC Acquisition LLC	the filer's name is an acquisition vehicle's: the business has already been bought
Careen, Inc.	employee owned per the analyst review (windings.com): outside a founder-owned thesis
Cohen Brothers, Inc.	analyst review: a scrap recycler, outside specialty manufacturing (recyclingtoday.com)
H3 Manufacturing Group, LLC	already transacted: an acquisition with a sponsor announced (2025-01-23)
Lake Air Products LLC	identity uncertain: a private equity portfolio company of the same name (state not recorded)
ADB Safegates Americas LLC	the filer's name reads as the US arm of a larger group; no owner here can sell it (a name rule, stated as one)
Encore Precast, LLC	no transaction signal: its only dated event is its entry onto the filing record
Ameriti Manufacturing Company	analyst review: acquired by Kymera International in 2022-04-07 (metal-am.com)
Kanan Enterprises, Inc.	subsector food manufacturing: outside specialty manufacturing as read here
Toolcraft Products, Inc.	modeled EBITDA band \$903K to \$3.3M centres below the \$3.0M to \$15M range
MOC Acquisition Corporation	the filer's name is an acquisition vehicle's: the business has already been bought

CANDIDATE	REFUSED BECAUSE
Apache Stainless Equipment Corp	employee owned per the analyst review (apachestainless.com): outside a founder-owned thesis
Rehabilitative Services, Inc.	analyst review: listed only as a healthcare provider; no manufacturing business found (no source found)
CCK Automations, LLC	already transacted: an acquisition with a sponsor announced (2021-12-30)
Avidity Science LLC	identity uncertain: a private equity platform of the same name (state not recorded, owned by a sponsor) cannot be told apart from this filer
Roki America Co Ltd	the filer's name reads as the US arm of a larger group; no owner here can sell it (a name rule, stated as one)
a filer whose name may be an individual's (withheld)	no transaction signal: its only dated event is its entry onto the filing record
Cotsworks, Inc.	analyst review: acquired by Moog Inc. in 2025-07 (moog.com)
Built-Rite Box & Crate, Inc.	subsector wood products: outside specialty manufacturing as read here
Bell Family Brands, Inc.	modeled EBITDA band \$570K to \$2.3M centres below the \$3.0M to \$15M range
Viking Drill & Tool, Inc.	employee owned per the analyst review (vikingdrill.com): outside a founder-owned thesis
BMS Logistics, Inc.	analyst review: a logistics name with no manufacturing business found (no source found)
SCP Rp Lower Holdco, LLC	already transacted: the employer of record changed to an acquisition or holding entity on its Form 5500 (2024-01-01)
American Jetway Corporation	identity uncertain: a private equity portfolio company of the same name (state not recorded)

1214 further refusals, each with its reason, are in the report's data file (report.json) delivered with this document.

Kill tests applied to the ranked list

1. Outside the region, the vertical or the specialty subsectors: refused by name.
2. Modeled EBITDA band centred outside \$3.0M to \$15M: refused, with the band printed.
3. Acquisition-vehicle filer name, or a name that reads as the US arm of a larger group: refused as already owned.
4. An ACQUIRED, recapitalisation or announced sponsor acquisition event on the company: refused as already transacted.
5. A private equity platform of the same name in the same state, a deal naming it as target, or a sponsor on its BDC debt: refused as sponsor-owned.
6. Employee owned as its website states: refused.

7. No signal beyond its entry onto the record, succession language graded as noise, or a newest signal before the window: refused.
8. Analyst review (a person, not the graph): each ranked name checked against public web sources for a public, corporate or institutional parent, or a completed sale; 105 refused as owned or sold, and 8 as outside the thesis (a wholesaler, a nonprofit, a holding company, a non-manufacturer), each with its source; employee ownership found by the review is refused under test 6. The next names moved up.

SECTION 13 · WHO SHOULD CARE, AND THE DECISION THAT CHANGES

READER	DECISION THIS CHANGES
Private equity deal teams	which founder-owned manufacturers to call this quarter, and which to drop because the record shows a sale
Independent sponsors	a first-call list where the owner's own filings have moved, with no incumbent sponsor to outbid
Corporate development	add-on candidates in the region with the ownership evidence stated, before a banker runs a process
Lenders to sponsors	which targets carry BDC debt and when it matures, the refinancing a new owner will need

SECTION 14 · SOURCES AND LIMITATIONS

Sources

- Department of Labor EFAST2 Form 5500 datasets: plan participants, plan dates, employer name and EIN, final filings (a plan year behind).
- Company websites (about, team and news pages), read by DFX: stated ownership, founding year, succession language.
- The DFX private equity graph: platforms, owners and dates, and announced transactions with their press sources.
- SEC business development company schedules of investments (Form 10-Q and 10-K): facilities, lenders and maturities.
- Analyst review, 2026-09-29: public web sources per name (parent and buyer announcements, company sites, press), each URL recorded in the review file and printed on the card or in the refusal.

Limitations, stated

- **EBITDA is modeled, never reported.** The band is employees times a sector revenue per employee band times a sector margin band, at confidence 0.55. A capital-intensive shop and a job shop with the same headcount can differ by several times; the band screens, it does not price.
- **Founder ownership is stated on the record for none of the 57.** The graph's tests are negative; the analyst review adds a web check (34 confirmed independent, 23 with no parent or buyer found). "No parent found" is not proof of founder ownership, and a sale closed after the review date is not in it.
- **A final Form 5500 is not a sale.** It ends a plan; it follows a sale, a wind-down or a plan merger alike. An EIN change can mark a sale already completed. Each is a reason to call, dated and sourced, and none is a prediction.
- **The Form 5500 runs a year behind,** so the newest signal on a filer is a plan year, and a company that sold this summer may still read as independent.
- **Refinancing is thin on the record.** Debt is read from BDC schedules by exact name; 1 of the 57 match. Bank debt is invisible.
- **Every state was read to its end** (no page cap reached); the 190 highest-scoring signal-bearing candidates were read in full, and every one that passed the graph's tests was reviewed; the other 178 were not, so the list stops at 57 rather than padding to 100 with names no analyst has checked.
- **Contacts in this document are counts.** How many verified routes and reachable people DFX holds at each target, never an address or a number. The named person and the route are released on a paid order, with the source and the date verified, under the resale rule that governs each source.
- **As of.** Read on 2026-09-29; each fact carries the date of the filing or observation it came from.

This is a sample edition, generated from the live graph for the brief above. A paid order is cut to the buyer's own brief and carries the named person at each target with provenance.

SECTION FINAL · DISCLOSURES

Important disclosures

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