

# 50 Best Advisor Recruiting Targets

The 50 firms whose advisors are moving in Texas and Florida, ranked on dated team moves, office departures and validated signals.

Read from SEC registration records on 2026-09-29: 372 teams (1118 advisors) that left Texas and Florida branches since 2025-09-29, 400 offices, 702 advisors with a validated pre-move indicator, 263 firms screened, 135 refused with reasons, 50 ranked. Advisors are counted, never named.

PREPARED

September 29,  
2026

CLIENT

Sample Recruiter

MARKETS

TX, FL

CLASSIFICATION

Sample, shareable

## SECTION 01 · EXECUTIVE SUMMARY

# The 50 firms losing the most advisors and teams in Texas and Florida

DFX read every team of advisors that lifted out of a Texas and Florida branch since 2025-09-29, the offices in Texas and Florida ranked by departures, and every advisor registered there who carries a back-tested pre-move indicator. That is **372 teams carrying 1118 advisors**, 702 advisors with an indicator and 400 offices, across 263 firms. 135 firms were screened out with the reason printed, and the 50 below are ranked on what their advisors did, never on what anyone said about them. Advisors are counted, never named: the people behind each count are released on a paid order.

**372**

TEAMS LEFT TEXAS  
AND FLORIDA  
BRANCHES IN 12  
MONTHS

**1118**

ADVISORS IN THOSE  
TEAMS

**702**

ADVISORS SHOWING A  
VALIDATED PRE-MOVE  
INDICATOR

**50**

FIRMS RANKED

**WHAT CHANGES**

A recruiting plan for Texas and Florida can start with the offices in Section 07 and the firms in Section 09 instead of a purchased list: 286 of the 372 teams that left in the year came out of these 50 firms, and 36 teams made the move closest to what an independent broker-dealer recruits: out of a wirehouse into a regional or independent broker-dealer. Section 11 names who is already winning those teams, which is the competition on every call.

## SECTION 02 · THE QUESTION, AND HOW DFX READ IT

## The brief, as given

We recruit for an independent broker-dealer in Texas and Florida. Find the advisor teams showing elevated transition signals in those two states, and the firms and offices they are leaving.

## Interpreted as

| CRITERION                                   | READING                                                                                                                    | APPLIED ON THE RECORD AS                                                                                                                     |
|---------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|
| Recruiting for an independent broker-dealer | the hiring side is an independent broker-dealer, so a team leaving a wirehouse for an independent is the closest precedent | the channel of every team move is printed (Section 06), as the tape classes each firm: wirehouse, regional or independent broker-dealer, RIA |
| In Texas and Florida                        | where the advisor was registered, not where the firm is headquartered                                                      | teams by the branch state they left from, offices by city, indicators by the advisor's registered office                                     |
| Advisors and teams                          | a team is two to 49 advisors leaving one firm for one firm from one branch state within 14 days                            | a printed rule over registration dates; whole-firm absorptions and moves inside one enterprise are excluded                                  |
| \$500M+ likely books                        | not on the public record; DFX estimates none                                                                               | not applied (see the note at the end of Section 05)                                                                                          |
| Elevated transition signals                 | completed moves in the last 12 months, and back-tested pre-move indicators                                                 | indicators admitted only where the lower bound of the measured one-year lift is 1.15 or more; counted, never named                           |
| The firms they are leaving                  | the ranked rows of this report                                                                                             | one card per firm, with the offices and the dated team moves                                                                                 |

## SECTION 03 · METHODOLOGY AND DATA ESTATE

## Where every number comes from

Every number here was read on the day of generation from the DFX adviser graph, which is built from the SEC's Investment Adviser Public Disclosure records (every registered representative's firm, branch city and registration dates, refreshed daily) and Form ADV. A move is two registration dates: the day an advisor's registration ended at one firm and began at another. A team is a printed rule over those dates. An indicator is a dated observation (a teammate leaving, a branch thinning out, a new licence, a stake in a newly filed adviser) that

was admitted only after a back-test showed advisors carrying it moved more often within a year than advisors without it. Bulk re-registrations after an acquisition are excluded throughout. No number in this document was written by a model.

165 reads were made for this document, across these datasets:

| DATASET                                                          | WHAT IT CONTRIBUTED                                |
|------------------------------------------------------------------|----------------------------------------------------|
| Advisor teams, including team lift-outs                          | team lift-outs by branch state, the whole window   |
| RIA branch offices from Form U4 and BrokerCheck                  | offices in each market ranked by departures        |
| Validated advisor mobility indicators                            | validated pre-move indicators by registered office |
| Advisor flows by firm and state                                  | firm-wide departure rates                          |
| The canonical identity layer: the same institution across graphs | read for every ranked target                       |
| Shared-identifier cross references (CRD, CIK, EIN)               | read for every ranked target                       |
| The contact plane, as counts of verified routes                  | keyed by CRD                                       |

## The ranking framework

| FACTOR     | WEIGHT | WHAT IT MEASURES                                                                                                                      |
|------------|--------|---------------------------------------------------------------------------------------------------------------------------------------|
| Teams      | 30%    | teams of two or more that lifted out of the firm's branches in the markets inside the window, log-scaled                              |
| Departures | 25%    | advisors who left the firm's offices in the markets in the last 12 months, log-scaled                                                 |
| Indicators | 20%    | advisors registered in the markets carrying a back-tested pre-move indicator, log-scaled                                              |
| Rate       | 15%    | twelve-month departure rate, firm-wide where the flows view carries the firm, else across its offices read; full weight at 15 percent |
| Recency    | 10%    | days since the latest team left a branch in the markets, zero at twelve months                                                        |

A stated mandate, a website, a conference deck: none of these outrank observed behaviour. Each target's card prints the observations behind its score.

## SECTION 04 · SEARCH UNIVERSE

### 263 candidates screened, 135 refused, 50 ranked

- 372 team lift-outs from Texas and Florida branches since 2025-09-29, read in full
- 400 offices in Texas and Florida ranked by departures, the 200 busiest per state (offices below that line lost one or two advisors each and are not read)
- 702 advisors registered in Texas and Florida carrying a validated pre-move indicator
- 263 firms behind them; 135 refused with the reason printed; 50 ranked

## SECTION 05 · TOP FINDINGS

## What the record says

1. **UBS Financial Services Inc.** ranks first: 24 teams (98 advisors) left its Texas and Florida branches in the year, 102 advisors left its offices there, and 71 registered there carry an indicator.
2. Wirehouses lost 109 of the 372 teams. Of those, 36 went to a regional or independent broker-dealer and 11 to an RIA; across all channels 163 teams joined a regional or independent broker-dealer.
3. The office losing the most people is Fisher Investments in Plano, TX: 92 of 2,967 advisors left in 12 months, and 6 teams lifted out.
4. The busiest hirer is **LPL Financial LLC**, which took 43 teams (135 advisors) out of Texas and Florida branches.
5. 217 of the 372 teams are pairs; 41 carried five or more advisors, the lift-outs large enough to move a branch's economics.

### WHAT THIS REPORT CANNOT SEE

The brief asks for advisors with books of \$500M or more. No advisor's book is on the public record: Form ADV reports a firm's assets, not a person's, and brokerage assets are on no public filing. DFX does not estimate one, so that criterion is **not applied**. Team size, the firm the team left and the channel it moved to stand in for it, and each is printed as observed.

## SECTION 06 · WHERE THE TEAMS ARE GOING, BY CHANNEL

## 372 teams out of Texas and Florida branches since 2025-09-29

Each team's move type is the channel of the firm it left and the firm it joined. The rows an independent broker-dealer recruits against are the moves into an independent broker-dealer, and the wirehouse moves in general.

| MOVE                                                                           | TEAMS | ADVISORS |
|--------------------------------------------------------------------------------|-------|----------|
| Regional or independent broker-dealer to regional or independent broker-dealer | 111   | 335      |
| Wirehouse to wirehouse                                                         | 59    | 188      |
| RIA to RIA                                                                     | 39    | 90       |
| Wirehouse to regional or independent broker-dealer                             | 36    | 115      |

| MOVE                                                             | TEAMS | ADVISORS |
|------------------------------------------------------------------|-------|----------|
| A move the tape does not classify by channel                     | 29    | 90       |
| Regional or independent broker-dealer to RIA                     | 24    | 69       |
| Regional or independent broker-dealer to wirehouse               | 18    | 50       |
| RIA to regional or independent broker-dealer                     | 16    | 39       |
| Wirehouse to RIA                                                 | 11    | 43       |
| RIA to a newly registered firm                                   | 9     | 22       |
| Regional or independent broker-dealer to a newly registered firm | 9     | 33       |
| Regional or independent broker-dealer to state-registered RIA    | 4     | 15       |

## SECTION 07 · THE OFFICES LOSING PEOPLE

### The 15 Texas and Florida offices with the most departures in 12 months

An office is a firm and an IAPD branch city. Departures are registrations that ended at the firm with this city as the last branch.

| FIRM                                               | OFFICE                 | ADVISORS<br>TODAY | LEFT<br>12M | RATE | TEAMS<br>OUT |
|----------------------------------------------------|------------------------|-------------------|-------------|------|--------------|
| Fisher Investments                                 | Plano, TX              | 2,967             | 92          | 3%   | 6            |
| Charles Schwab & Co., Inc.                         | Westlake, TX           | 1,073             | 41          | 4%   | 1            |
| Kestra Advisory Services, LLC                      | Austin, TX             | 1,203             | 39          | 3%   | 5            |
| Morgan Stanley                                     | Tampa, FL              | 344               | 36          | 10%  | 3            |
| Raymond James & Associates, Inc.                   | St Petersburg, FL      | 889               | 28          | 3%   | 2            |
| Merrill Lynch, Pierce, Fenner & Smith Incorporated | Jacksonville, FL       | 1,061             | 27          | 3%   | 5            |
| Equitable Advisors, LLC                            | Dallas, TX             | 66                | 24          | 36%  | 3            |
| Florida Financial Advisors, LLC                    | Tampa, FL              | 76                | 22          | 29%  | 4            |
| Merrill Lynch, Pierce, Fenner & Smith Incorporated | Houston, TX            | 477               | 21          | 4%   | 2            |
| Money Concepts Advisory Service                    | Palm Beach Gardens, FL | 393               | 20          | 5%   | 1            |
| Dimensional Fund Advisors LP                       | Austin, TX             | 254               | 18          | 7%   | 0            |
| J.P. Morgan Securities LLC                         | Houston, TX            | 364               | 16          | 4%   | 2            |
| Wells Fargo Advisors                               | Houston, TX            | 315               | 16          | 5%   | 0            |
| UBS Financial Services Inc.                        | Dallas, TX             | 164               | 16          | 10%  | 2            |

| FIRM                            | OFFICE         | ADVISORS<br>TODAY | LEFT<br>12M | RATE | TEAMS<br>OUT |
|---------------------------------|----------------|-------------------|-------------|------|--------------|
| First Command Advisory Services | Fort Worth, TX | 1,022             | 15          | 1%   | 0            |

## SECTION 08 · TEAM SIZE AND PRE-MOVE INDICATORS

### How big the teams are, and what the indicators observed

Team sizes are counted over every lift-out read. Indicator rates are the back-test's own figures: the share of advisors carrying the indicator who changed firms within a year, against the share without it, averaged over the indicator readings served in the markets. Most advisors carrying an indicator do not move within a year.

| READING                                                                 | COUNT | MOVED WITHIN A YEAR (WITH / WITHOUT) |
|-------------------------------------------------------------------------|-------|--------------------------------------|
| Teams of 2                                                              | 217   |                                      |
| Teams of 3 to 4                                                         | 114   |                                      |
| Teams of 5 to 9                                                         | 33    |                                      |
| Teams of 10 or more                                                     | 8     |                                      |
| Indicator: a fifth or more of the branch or practice left in six months | 422   | 12.6% / 5.3%                         |
| Indicator: a former co-mover or the team's senior member has left       | 168   | 10.7% / 5.3%                         |
| Indicator: added a Series 65 outside a licensing class                  | 96    | 9.2% / 5.1%                          |
| Indicator: added a Series 63 after five to twenty years registered      | 24    | 11.7% / 5.0%                         |
| Indicator: owns part of a newly filed adviser                           | 3     | 17.2% / 5.3%                         |

## SECTION 09 · RANKED TARGETS

### The 50, in one table

| # | FIRM                        | FIT  | TEAMS<br>OUT | ADVISORS<br>IN TEAMS | LEFT<br>MARKET<br>OFFICES | ADVISORS<br>WITH<br>SIGNALS | DEPARTURE<br>RATE |
|---|-----------------------------|------|--------------|----------------------|---------------------------|-----------------------------|-------------------|
| 1 | UBS Financial Services Inc. | 85.9 | 24           | 98                   | 102                       | 71                          | 7%                |

| #  | FIRM                                                     | FIT  | TEAMS<br>OUT | ADVISORS<br>IN TEAMS | LEFT<br>MARKET<br>OFFICES | ADVISORS<br>WITH<br>SIGNALS | DEPARTURE<br>RATE |
|----|----------------------------------------------------------|------|--------------|----------------------|---------------------------|-----------------------------|-------------------|
| 2  | Merrill Lynch, Pierce,<br>Fenner & Smith<br>Incorporated | 85.6 | 33           | 112                  | 181                       | 25                          | 6%                |
| 3  | J.P. Morgan Securities<br>LLC                            | 80.0 | 18           | 44                   | 115                       | 46                          | 5%                |
| 4  | Wells Fargo Advisors                                     | 74.9 | 14           | 40                   | 82                        | 26                          | 5%                |
| 5  | Ameriprise Financial<br>Services, LLC                    | 73.2 | 16           | 59                   | 69                        | 16                          | 6%                |
| 6  | Morgan Stanley                                           | 72.3 | 17           | 44                   | 118                       | 12                          | 3%                |
| 7  | Florida Financial<br>Advisors, LLC                       | 71.5 | 9            | 32                   | 60                        | 4                           | 15%               |
| 8  | Cetera Investment<br>Advisers LLC                        | 69.1 | 11           | 26                   | 31                        | 34                          | 5%                |
| 9  | Commonwealth Financial<br>Network                        | 67.9 | 11           | 30                   | 11                        | 8                           | 23%               |
| 10 | LPL Financial LLC                                        | 66.9 | 11           | 25                   | 55                        | 15                          | 4%                |
| 11 | Equitable Advisors, LLC                                  | 66.4 | 5            | 18                   | 67                        | 6                           | 12%               |
| 12 | Raymond James &<br>Associates, Inc.                      | 63.2 | 11           | 42                   | 84                        | 4                           | 4%                |
| 13 | Edward Jones                                             | 62.5 | 10           | 21                   | 40                        | 11                          | 3%                |
| 14 | Truist Advisory Services,<br>Inc.                        | 62.1 | 6            | 25                   | 20                        | 28                          | 7%                |
| 15 | Kestra Advisory<br>Services, LLC                         | 61.9 | 8            | 24                   | 43                        | 8                           | 7%                |
| 16 | Fisher Investments                                       | 61.0 | 6            | 17                   | 101                       | 7                           | 4%                |
| 17 | MML Investors Services,<br>LLC                           | 61.0 | 5            | 19                   | 31                        | 16                          | 6%                |
| 18 | Osaic Wealth, Inc.                                       | 57.1 | 10           | 29                   | 14                        | 9                           | 5%                |
| 19 | Charles Schwab & Co.,<br>Inc.                            | 55.9 | 3            | 6                    | 63                        | 11                          | 4%                |
| 20 | Elevate Financial<br>Planning And Wealth<br>Management   | 53.3 | 1            | 3                    | 8                         | 28                          | 17%               |
| 21 | Raymond James<br>Financial Services<br>Advisors, Inc     | 53.0 | 8            | 28                   | 30                        | 1                           | 5%                |
| 22 | Strategic Advisers LLC                                   | 49.4 | 2            | 4                    | 28                        | 31                          | 4%                |

| #  | FIRM                                         | FIT  | TEAMS<br>OUT | ADVISORS<br>IN TEAMS | LEFT<br>MARKET<br>OFFICES | ADVISORS<br>WITH<br>SIGNALS | DEPARTURE<br>RATE |
|----|----------------------------------------------|------|--------------|----------------------|---------------------------|-----------------------------|-------------------|
| 23 | Wells Fargo Advisors                         | 48.0 | 5            | 33                   | 21                        | 2                           | 4%                |
| 24 | Valic Financial Advisors, Inc.               | 45.5 | 2            | 6                    | 26                        | 2                           | 7%                |
| 25 | Api Financial Advisors, LLC                  | 44.6 | 1            | 2                    | 3                         | 5                           | 31%               |
| 26 | Good Life Advisors, LLC                      | 44.2 | 2            | 4                    | 8                         | 0                           | 16%               |
| 27 | Kovack Advisors, Inc.                        | 44.1 | 2            | 4                    | 13                        | 1                           | 11%               |
| 28 | Frost Investment Services                    | 43.8 | 1            | 6                    | 13                        | 1                           | 13%               |
| 29 | Alliancebernstein L.P.                       | 43.5 | 2            | 5                    | 7                         | 0                           | 29%               |
| 30 | Retirement Planners Of America               | 41.8 | 2            | 6                    | 8                         | 0                           | 24%               |
| 31 | Provenance Wealth Advisors                   | 40.9 | 1            | 3                    | 3                         | 5                           | 22%               |
| 32 | Integrated Advisors Network LLC              | 40.8 | 2            | 6                    | 7                         | 0                           | 12%               |
| 33 | Stifel, Nicolaus & Company, Incorporated     | 40.2 | 3            | 10                   | 16                        | 1                           | 3%                |
| 34 | Oppenheimer & Co. Inc.                       | 40.0 | 2            | 14                   | 15                        | 1                           | 5%                |
| 35 | Coppell Advisory Solutions LLC               | 39.5 | 2            | 4                    | 9                         | 0                           | 23%               |
| 36 | Cambridge Investment Research Advisors, Inc. | 39.0 | 4            | 17                   | 8                         | 0                           | 5%                |
| 37 | Citigroup Global Markets Inc.                | 38.6 | 2            | 4                    | 18                        | 5                           | 4%                |
| 38 | Money Concepts Advisory Service              | 38.6 | 1            | 5                    | 20                        | 1                           | 9%                |
| 39 | LPL Enterprise, LLC                          | 38.3 | 1            | 2                    | 26                        | 2                           | 9%                |
| 40 | Park Avenue Securities LLC                   | 37.4 | 2            | 4                    | 12                        | 0                           | 7%                |
| 41 | Independent Financial Partners               | 37.3 | 1            | 3                    | 8                         | 5                           | 5%                |
| 42 | Teamwork Financial Advisors, LLC             | 37.2 | 1            | 3                    | 0                         | 4                           | 36%               |
| 43 | Advice And Planning Services                 | 36.6 | 1            | 2                    | 11                        | 4                           | 6%                |

| #  | FIRM                                               | FIT  | TEAMS OUT | ADVISORS IN TEAMS | LEFT MARKET OFFICES | ADVISORS WITH SIGNALS | DEPARTURE RATE |
|----|----------------------------------------------------|------|-----------|-------------------|---------------------|-----------------------|----------------|
| 44 | Northwestern Mutual Investment Services, LLC       | 35.9 | 2         | 5                 | 7                   | 0                     | 7%             |
| 45 | Inscription Capital, LLC                           | 33.9 | 1         | 2                 | 2                   | 0                     | 17%            |
| 46 | Janney Montgomery Scott LLC                        | 33.1 | 1         | 3                 | 3                   | 8                     | 3%             |
| 47 | Brasil Plural Investment Advisor LLC               | 32.0 | 1         | 2                 | 2                   | 0                     | 23%            |
| 48 | Intrua Financial                                   | 31.9 | 1         | 2                 | 3                   | 0                     | 11%            |
| 49 | TRB Wealth Management, LLC                         | 31.9 | 0         | 0                 | 2                   | 11                    | 25%            |
| 50 | Global Wealth Management Investment Advisory, Inc. | 31.6 | 1         | 2                 | 3                   | 0                     | 20%            |

## SECTION 10 · INDIVIDUAL TARGET PROFILES

### Why each fits, with the evidence behind it

RANK 01 · FIT 86

24 TEAMS OUT

71 SIGNALS

#### UBS Financial Services Inc.

*Wirehouse · CRD 8174 · 1,436 advisors in its Texas and Florida offices read · Also on DFX as an independent sponsor, a private equity firm, a real estate fund manager and a venture firm*

##### WHY THIS FIRM

- 24 teams lifted out of its Texas and Florida branches since 2025-09-29, 98 advisors between them, the largest 12 (17 from Florida, 7 from Texas)
- 102 advisors left its Texas and Florida offices in the last 12 months; most: Dallas, TX (16 of 164); Miami, FL (9 of 221); Naples, FL (9 of 76)
- 71 advisors registered in Texas and Florida carry a validated pre-move indicator: 69 a fifth or more of the branch or practice left in six months, 2 a former co-mover or the team's senior member has left
- firm-wide, 618 of 9,349 advisors left in 12 months (6.6%), 135 of them in the last 90 days
- teams went to Morgan Stanley (6), Wells Fargo Advisors (5), Raymond James & Associates, Inc. (2)

##### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-09-15:** 12 advisors left the Boca Raton, FL branch for Cresset Asset Management, LLC (wirehouse to RIA)
- **2026-08-12:** 3 advisors left the Tampa, FL branch for Raymond James & Associates, Inc. (wirehouse to regional or independent broker-dealer)
- **2026-08-06:** 4 advisors left the Palm Beach Gardens, FL branch for RBC Capital Markets, LLC (wirehouse to regional or independent broker-dealer)
- **2026-07-30:** 2 advisors left the Port St Lucie, FL branch for Wells Fargo Advisors (wirehouse to wirehouse)
- **2026-06-30:** 4 advisors left the Miami, FL branch for Morgan Stanley (wirehouse to wirehouse)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 02 · FIT 86

33 TEAMS OUT

25 SIGNALS

## Merrill Lynch, Pierce, Fenner & Smith Incorporated

Wirehouse · CRD 7691 · 4,617 advisors in its Texas and Florida offices read · Also on DFX as a private equity firm, a venture firm, an independent sponsor and a real estate fund manager

### WHY THIS FIRM

- 33 teams lifted out of its Texas and Florida branches since 2025-09-29, 112 advisors between them, the largest 13 (18 from Florida, 15 from Texas)
- 181 advisors left its Texas and Florida offices in the last 12 months; most: Jacksonville, FL (27 of 1,061); Houston, TX (21 of 477); Dallas, TX (15 of 373)
- 25 advisors registered in Texas and Florida carry a validated pre-move indicator: 21 a former co-mover or the team's senior member has left, 4 added a Series 65 outside a licensing class
- firm-wide, 1,446 of 25,473 advisors left in 12 months (5.7%), 304 of them in the last 90 days
- teams went to J.P. Morgan Securities LLC (10), Wells Fargo Advisors (8), Morgan Stanley (3)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-09-18:** 2 advisors left the Belleview, FL branch for J.P. Morgan Securities LLC (wirehouse to wirehouse)
- **2026-09-10:** 2 advisors left the Tyler, TX branch for PNC Wealth Management (a move the tape does not classify by channel)
- **2026-08-06:** 4 advisors left the Austin, TX branch for Wells Fargo Advisors (wirehouse to wirehouse)
- **2026-08-04:** 9 advisors left the Frisco, TX branch for J.P. Morgan Securities LLC (wirehouse to wirehouse)
- **2026-07-31:** 4 advisors left the Jupiter, FL branch for Wells Fargo Advisors (wirehouse to wirehouse)

**CONTACT PATH** DFX holds 3 verified routes at this firm. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 03 · FIT 80

18 TEAMS OUT

46 SIGNALS

## J.P. Morgan Securities LLC

Wirehouse · CRD 79 · 2,321 advisors in its Texas and Florida offices read · Also on DFX as an independent sponsor, a private equity firm, a real estate fund manager and a venture firm

### WHY THIS FIRM

- 18 teams lifted out of its Texas and Florida branches since 2025-09-29, 44 advisors between them, the largest 4 (14 from Texas, 4 from Florida)
- 115 advisors left its Texas and Florida offices in the last 12 months; most: Houston, TX (16 of 364); Dallas, TX (15 of 303); San Antonio, TX (14 of 163)
- 46 advisors registered in Texas and Florida carry a validated pre-move indicator: 40 a former co-mover or the team's senior member has left, 6 a fifth or more of the branch or practice left in six months
- firm-wide, 661 of 14,152 advisors left in 12 months (4.7%), 143 of them in the last 90 days
- teams went to Wells Fargo Advisors (6), Morgan Stanley (4), Merrill Lynch, Pierce, Fenner & Smith Incorporated (4)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-09-09:** 2 advisors left the Plano, TX branch for Advice And Planning Services (wirehouse to regional or independent broker-dealer)
- **2026-08-03:** 2 advisors left the Miami, FL branch for Morgan Stanley (wirehouse to wirehouse)
- **2026-08-02:** 3 advisors left the Frisco, TX branch for Vanguard Advisers, Inc. (wirehouse to regional or independent broker-dealer)
- **2026-07-28:** 4 advisors left the Houston, TX branch for Wells Fargo Advisors (wirehouse to wirehouse)
- **2026-06-28:** 2 advisors left the San Antonio, TX branch for Merrill Lynch, Pierce, Fenner & Smith Incorporated (wirehouse to wirehouse)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 04 · FIT 75

14 TEAMS OUT

26 SIGNALS

## Wells Fargo Advisors

Wirehouse · CRD 19616 · 1,802 advisors in its Texas and Florida offices read · Also on DFX as an independent sponsor, a private equity firm, a real estate fund manager and a venture firm

### WHY THIS FIRM

- 14 teams lifted out of its Texas and Florida branches since 2025-09-29, 40 advisors between them, the largest 5 (7 from Florida, 7 from Texas)
- 82 advisors left its Texas and Florida offices in the last 12 months; most: Houston, TX (16 of 315); Winter Park, FL (6 of 117); Fort Worth, TX (5 of 198)
- 26 advisors registered in Texas and Florida carry a validated pre-move indicator: 20 a fifth or more of the branch or practice left in six months, 3 added a Series 65 outside a licensing class, 3 a former co-mover or the team's senior member has left
- firm-wide, 778 of 14,697 advisors left in 12 months (5.3%), 175 of them in the last 90 days
- teams went to J.P. Morgan Securities LLC (4), &partners (3), Merrill Lynch, Pierce, Fenner & Smith Incorporated (2)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-09-28:** 2 advisors left the Palm Beach Gardens, FL branch for Merrill Lynch, Pierce, Fenner & Smith Incorporated (wirehouse to wirehouse)
- **2026-08-18:** 2 advisors left the Addison, TX branch for J.P. Morgan Securities LLC (wirehouse to wirehouse)
- **2026-08-07:** 4 advisors left the Waco, TX branch for &partners (wirehouse to regional or independent broker-dealer)
- **2026-07-31:** 4 advisors left the Fort Lauderdale, FL branch for Truist Advisory Services, Inc. (wirehouse to regional or independent broker-dealer)
- **2026-06-24:** 2 advisors left the Magnolia, TX branch for Charles Schwab & Co., Inc. (wirehouse to regional or independent broker-dealer)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 05 · FIT 73

16 TEAMS OUT

16 SIGNALS

## Ameriprise Financial Services, LLC

National broker-dealer · CRD 6363 · 964 advisors in its Texas and Florida offices read · Also on DFX as an independent sponsor and a private equity firm

### WHY THIS FIRM

- 16 teams lifted out of its Texas and Florida branches since 2025-09-29, 59 advisors between them, the largest 12 (9 from Texas, 7 from Florida)
- 69 advisors left its Texas and Florida offices in the last 12 months; most: Houston, TX (13 of 207); Dallas, TX (10 of 76); Plano, TX (6 of 85)
- 16 advisors registered in Texas and Florida carry a validated pre-move indicator: 8 a fifth or more of the branch or practice left in six months, 7 a former co-mover or the team's senior member has left, 2 added a Series 65 outside a licensing class
- firm-wide, 718 of 12,982 advisors left in 12 months (5.5%), 211 of them in the last 90 days
- teams went to LPL Financial LLC (5), Wells Fargo Advisors (4), Fifth Third Securities, Inc. (2)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-09-25:** 2 advisors left the Hudson, FL branch for Rise Private Wealth Management (regional or independent broker-dealer to a newly registered firm)
- **2026-09-22:** 12 advisors left the Dallas, TX branch for Fifth Third Securities, Inc. (a move the tape does not classify by channel)
- **2026-09-22:** 3 advisors left the Boca Raton, FL branch for Fifth Third Securities, Inc. (a move the tape does not classify by channel)
- **2026-09-01:** 3 advisors left the Boynton Beach, FL branch for Raymond James Financial Services Advisors, Inc (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-08-11:** 2 advisors left the Garland, TX branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 06 · FIT 72

17 TEAMS OUT

12 SIGNALS

## Morgan Stanley

Wirehouse · CRD 149777 · 2,885 advisors in its Texas and Florida offices read · Also on DFX as a private equity firm, a real estate fund manager, a venture firm and an independent sponsor

### WHY THIS FIRM

- 17 teams lifted out of its Texas and Florida branches since 2025-09-29, 44 advisors between them, the largest 5 (16 from Florida, 1 from Texas)
- 118 advisors left its Texas and Florida offices in the last 12 months; most: Tampa, FL (36 of 344); Miami, FL (13 of 485); Boca Raton, FL (11 of 240)
- 12 advisors registered in Texas and Florida carry a validated pre-move indicator: 5 added a Series 65 outside a licensing class, 5 a former co-mover or the team's senior member has left, 2 added a Series 63 after five to twenty years registered
- firm-wide, 772 of 23,178 advisors left in 12 months (3.3%), 170 of them in the last 90 days
- teams went to Merrill Lynch, Pierce, Fenner & Smith Incorporated (3), Rockefeller Capital Management (3), Fisher Investments (3)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-09-09:** 2 advisors left the Ormond Beach, FL branch for Merrill Lynch, Pierce, Fenner & Smith Incorporated (wirehouse to wirehouse)
- **2026-09-07:** 2 advisors left the Boca Raton, FL branch for Rockefeller Capital Management (wirehouse to regional or independent broker-dealer)
- **2026-08-04:** 4 advisors left the West Palm Beach, FL branch for Raymond James & Associates, Inc. (wirehouse to regional or independent broker-dealer)
- **2026-07-24:** 5 advisors left the Naples, FL branch for Rockefeller Capital Management (wirehouse to regional or independent broker-dealer)
- **2026-07-17:** 3 advisors left the Aventura, FL branch for Merrill Lynch, Pierce, Fenner & Smith Incorporated (wirehouse to wirehouse)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 07 · FIT 72

9 TEAMS OUT

4 SIGNALS

## Florida Financial Advisors, LLC

Broker-dealer affiliated advisory firm · CRD 288811 · 309 advisors in its Texas and Florida offices read

### WHY THIS FIRM

- 9 teams lifted out of its Texas and Florida branches since 2025-09-29, 32 advisors between them, the largest 7
- 60 advisors left its Texas and Florida offices in the last 12 months; most: Tampa, FL (22 of 76); Austin, TX (9 of 24); Orlando, FL (9 of 31)
- 4 advisors registered in Texas and Florida carry a validated pre-move indicator: 3 a fifth or more of the branch or practice left in six months, 1 added a Series 65 outside a licensing class
- firm-wide, 129 of 844 advisors left in 12 months (15.3%), 26 of them in the last 90 days
- teams went to Fisher Investments (4), Lat Wealth Financial Advisors (1), LPL Financial LLC (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-09-15:** 7 advisors left the Clearwater, FL branch for Lat Wealth Financial Advisors (regional or independent broker-dealer to state-registered RIA)
- **2026-09-01:** 4 advisors left the Jacksonville, FL branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-08-27:** 2 advisors left the Tampa, FL branch for Advisory Services Network (regional or independent broker-dealer to RIA)
- **2026-05-05:** 2 advisors left the Miami Lakes, FL branch for Ameriprise Financial Services, LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-04-21:** 5 advisors left the Orlando, FL branch for Fisher Investments (regional or independent broker-dealer to RIA)

**CONTACT PATH** DFX holds 4 verified routes at this firm. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 08 · FIT 69

11 TEAMS OUT

34 SIGNALS

## Cetera Investment Advisers LLC

Broker-dealer affiliated advisory firm · CRD 105644 · 366 advisors in its Texas and Florida offices read

### WHY THIS FIRM

- 11 teams lifted out of its Texas and Florida branches since 2025-09-29, 26 advisors between them, the largest 5 (8 from Texas, 3 from Florida)
- 31 advisors left its Texas and Florida offices in the last 12 months; most: Arlington, TX (8 of 13); Dallas, TX (6 of 125); Houston, TX (5 of 102)
- 34 advisors registered in Texas and Florida carry a validated pre-move indicator: 31 a fifth or more of the branch or practice left in six months, 2 added a Series 65 outside a licensing class, 1 a former co-mover or the team's senior member has left
- firm-wide, 567 of 10,475 advisors left in 12 months (5.4%), 144 of them in the last 90 days
- teams went to LPL Financial LLC (5), Kovack Advisors, Inc. (1), Private Advisor Group, LLC (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-09-04:** 2 advisors left the Boerne, TX branch for Kovack Advisors, Inc. (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-08-18:** 3 advisors left the Stuart, FL branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-07-27:** 5 advisors left the Arlington, TX branch for Private Advisor Group, LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-07-22:** 2 advisors left the Bedford, TX branch for Level Four Advisory Services (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-07-15:** 2 advisors left the Richardson, TX branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)

**CONTACT PATH** DFX holds 8 verified routes at this firm and 5 named people with a verified route. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 09 · FIT 68

11 TEAMS OUT

8 SIGNALS

## Commonwealth Financial Network

*National broker-dealer · CRD 8032 · 53 advisors in its Texas and Florida offices read · Also on DFX as a private equity firm and a venture firm*

### WHY THIS FIRM

- 11 teams lifted out of its Texas and Florida branches since 2025-09-29, 30 advisors between them, the largest 5 (9 from Florida, 2 from Texas)
- 11 advisors left its Texas and Florida offices in the last 12 months; most: Plano, TX (3 of 12); Naples, FL (3 of 13); Bonita Springs, FL (3 of 6)
- 8 advisors registered in Texas and Florida carry a validated pre-move indicator: 8 a fifth or more of the branch or practice left in six months
- firm-wide, 676 of 2,942 advisors left in 12 months (23.0%), 113 of them in the last 90 days
- teams went to Raymond James Financial Services Advisors, Inc (4), Cetera Investment Advisers LLC (1), Kintra Wealth, LLC (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-09-14:** 5 advisors left the Lutz, FL branch for Cetera Investment Advisers LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-04-17:** 3 advisors left the Tampa, FL branch for Kintra Wealth, LLC (regional or independent broker-dealer to RIA)
- **2026-04-13:** 2 advisors left the Bonita Springs, FL branch for Cambridge Investment Research Advisors, Inc. (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-03-03:** 2 advisors left the West Palm Beach, FL branch for Raymond James Financial Services Advisors, Inc (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-01-20:** 2 advisors left the Islamorada, FL branch for Kestra Advisory Services, LLC (regional or independent broker-dealer to regional or independent broker-dealer)

**CONTACT PATH** DFX holds 3 verified routes at this firm. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 10 · FIT 67

11 TEAMS OUT

15 SIGNALS

**LPL Financial LLC**

*Broker-dealer affiliated advisory firm · CRD 6413 · 1,063 advisors in its Texas and Florida offices read · Also on DFX as an independent sponsor, a private equity firm and a venture firm*

**WHY THIS FIRM**

- 11 teams lifted out of its Texas and Florida branches since 2025-09-29, 25 advisors between them, the largest 3 (7 from Texas, 4 from Florida)
- 55 advisors left its Texas and Florida offices in the last 12 months; most: Houston, TX (4 of 176); Austin, TX (4 of 158); Amarillo, TX (4 of 14)
- 15 advisors registered in Texas and Florida carry a validated pre-move indicator: 7 a former co-mover or the team's senior member has left, 4 a fifth or more of the branch or practice left in six months, 3 added a Series 65 outside a licensing class
- firm-wide, 978 of 23,331 advisors left in 12 months (4.2%), 246 of them in the last 90 days
- teams went to Raymond James Financial Services Advisors, Inc (3), Cetera Investment Advisers LLC (2), Merrill Lynch, Pierce, Fenner & Smith Incorporated (1)

**DATED TEAM MOVES OUT OF TEXAS AND FLORIDA**

- **2026-09-01:** 2 advisors left the Stuart, FL branch for Raymond James Financial Services Advisors, Inc (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-08-17:** 2 advisors left the Dallas, TX branch for Merrill Lynch, Pierce, Fenner & Smith Incorporated (regional or independent broker-dealer to wirehouse)
- **2026-06-24:** 3 advisors left the Hallettsville, TX branch for Cetera Investment Advisers LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-06-03:** 2 advisors left the Belleair, FL branch for Flaharty Asset Management, LLC (regional or independent broker-dealer to RIA)
- **2026-06-03:** 2 advisors left the Clearwater, FL branch for Modern Wealth Management, LLC (regional or independent broker-dealer to RIA)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 11 · FIT 66

5 TEAMS OUT

6 SIGNALS

## Equitable Advisors, LLC

Broker-dealer affiliated advisory firm · CRD 6627 · 386 advisors in its Texas and Florida offices read · Also on DFX as a private equity firm

### WHY THIS FIRM

- 5 teams lifted out of its Texas and Florida branches since 2025-09-29, 18 advisors between them, the largest 7 (4 from Texas, 1 from Florida)
- 67 advisors left its Texas and Florida offices in the last 12 months; most: Dallas, TX (24 of 66); Fort Worth, TX (10 of 39); Austin, TX (9 of 51)
- 6 advisors registered in Texas and Florida carry a validated pre-move indicator: 4 a fifth or more of the branch or practice left in six months, 2 added a Series 65 outside a licensing class
- firm-wide, 562 of 4,624 advisors left in 12 months (12.2%), 85 of them in the last 90 days
- teams went to J.P. Morgan Securities LLC (2), Victory Financial (1), Strategic Advisers LLC (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-09-15:** 2 advisors left the Dallas, TX branch for Victory Financial (regional or independent broker-dealer to RIA)
- **2026-04-24:** 2 advisors left the Boca Raton, FL branch for Strategic Advisers LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-04-08:** 4 advisors left the Dallas, TX branch for J.P. Morgan Securities LLC (regional or independent broker-dealer to wirehouse)
- **2026-03-10:** 7 advisors left the Dallas, TX branch for Lemnis Capital (regional or independent broker-dealer to a newly registered firm)
- **2026-01-06:** 3 advisors left the Fort Worth, TX branch for J.P. Morgan Securities LLC (regional or independent broker-dealer to wirehouse)

**CONTACT PATH** DFX holds 3 verified routes at this firm. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 12 · FIT 63

11 TEAMS OUT

4 SIGNALS

**Raymond James & Associates, Inc.**

*National broker-dealer · CRD 705 · 1,615 advisors in its Texas and Florida offices read · Also on DFX as an independent sponsor, a private equity firm, a real estate fund manager and a venture firm*

**WHY THIS FIRM**

- 11 teams lifted out of its Texas and Florida branches since 2025-09-29, 42 advisors between them, the largest 11 (9 from Florida, 2 from Texas)
- 84 advisors left its Texas and Florida offices in the last 12 months; most: St Petersburg, FL (28 of 889); Stuart, FL (11 of 13); Coral Gables, FL (6 of 97)
- 4 advisors registered in Texas and Florida carry a validated pre-move indicator: 3 a former co-mover or the team's senior member has left, 1 added a Series 63 after five to twenty years registered
- firm-wide, 242 of 5,808 advisors left in 12 months (4.2%), 42 of them in the last 90 days
- teams went to Raymond James Financial Services Advisors, Inc (3), Steward Partners Investment Advisory, LLC (2), J.P. Morgan Securities LLC (1)

**DATED TEAM MOVES OUT OF TEXAS AND FLORIDA**

- **2026-08-25:** 2 advisors left the Boca Raton, FL branch for J.P. Morgan Securities LLC (regional or independent broker-dealer to wirehouse)
- **2026-07-16:** 2 advisors left the Coral Gables, FL branch for Janney Montgomery Scott LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-07-08:** 4 advisors left the Coral Gables, FL branch for Morgan Stanley (regional or independent broker-dealer to wirehouse)
- **2026-06-26:** 2 advisors left the St Petersburg, FL branch for Raymond James Financial Services Advisors, Inc (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-05-12:** 4 advisors left the Houston, TX branch for Concurrent Investment Advisors, LLC (regional or independent broker-dealer to RIA)

**CONTACT PATH** DFX holds 4 verified routes at this firm and 4 named people with a verified route. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 13 · FIT 62

10 TEAMS OUT

11 SIGNALS

**Edward Jones***National broker-dealer · CRD 250 · 458 advisors in its Texas and Florida offices read***WHY THIS FIRM**

- 10 teams lifted out of its Texas and Florida branches since 2025-09-29, 21 advisors between them, the largest 3 (8 from Texas, 2 from Florida)
- 40 advisors left its Texas and Florida offices in the last 12 months; most: Houston, TX (6 of 90); Austin, TX (4 of 90); Fort Worth, TX (4 of 46)
- 11 advisors registered in Texas and Florida carry a validated pre-move indicator: 8 a fifth or more of the branch or practice left in six months, 2 added a Series 65 outside a licensing class, 1 a former co-mover or the team's senior member has left
- firm-wide, 739 of 24,118 advisors left in 12 months (3.1%), 139 of them in the last 90 days
- teams went to Ameriprise Financial Services, LLC (5), LPL Financial LLC (4), Cambridge Investment Research Advisors, Inc. (1)

**DATED TEAM MOVES OUT OF TEXAS AND FLORIDA**

- **2026-09-14:** 2 advisors left the Spring, TX branch for Ameriprise Financial Services, LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-07-24:** 2 advisors left the Fort Worth, TX branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-06-26:** 2 advisors left the Seguin, TX branch for Ameriprise Financial Services, LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-06-08:** 2 advisors left the Sherman, TX branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-03-19:** 2 advisors left the Lake Wales, FL branch for Cambridge Investment Research Advisors, Inc. (regional or independent broker-dealer to regional or independent broker-dealer)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 14 · FIT 62

6 TEAMS OUT

28 SIGNALS

## Truist Advisory Services, Inc.

Broker-dealer affiliated advisory firm · CRD 283390 · 172 advisors in its Texas and Florida offices read

### WHY THIS FIRM

- 6 teams lifted out of its Texas and Florida branches since 2025-09-29, 25 advisors between them, the largest 7
- 20 advisors left its Texas and Florida offices in the last 12 months; most: Orlando, FL (6 of 61); Tampa, FL (6 of 51); Houston, TX (4 of 21)
- 28 advisors registered in Texas and Florida carry a validated pre-move indicator: 28 a fifth or more of the branch or practice left in six months
- firm-wide, 141 of 1,981 advisors left in 12 months (7.1%), 36 of them in the last 90 days
- teams went to Wells Fargo Advisors (2), Raymond James Financial Services Advisors, Inc (2), Raymond James & Associates, Inc. (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-07-20:** 4 advisors left the Palm Beach, FL branch for Raymond James & Associates, Inc. (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-07-09:** 2 advisors left the Tampa, FL branch for Wells Fargo Advisors (regional or independent broker-dealer to wirehouse)
- **2026-07-02:** 7 advisors left the Jupiter, FL branch for Wells Fargo Advisors (regional or independent broker-dealer to wirehouse)
- **2026-04-20:** 6 advisors left the Tampa, FL branch for Captrust (a move the tape does not classify by channel)
- **2026-03-31:** 3 advisors left the Indian Harbour Beach, FL branch for Raymond James Financial Services Advisors, Inc (regional or independent broker-dealer to regional or independent broker-dealer)

**CONTACT PATH** DFX holds 2 verified routes at this firm and 2 named people with a verified route. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 15 · FIT 62

8 TEAMS OUT

8 SIGNALS

## Kestra Advisory Services, LLC

Broker-dealer affiliated advisory firm · CRD 283330 · 1,217 advisors in its Texas and Florida offices read · Also on DFX as a private equity firm

### WHY THIS FIRM

- 8 teams lifted out of its Texas and Florida branches since 2025-09-29, 24 advisors between them, the largest 6 (6 from Texas, 2 from Florida)
- 43 advisors left its Texas and Florida offices in the last 12 months; most: Austin, TX (39 of 1,203); Dallas, TX (4 of 14)
- 8 advisors registered in Texas and Florida carry a validated pre-move indicator: 4 added a Series 65 outside a licensing class, 2 a former co-mover or the team's senior member has left, 2 a fifth or more of the branch or practice left in six months
- firm-wide, 99 of 1,448 advisors left in 12 months (6.8%), 20 of them in the last 90 days
- teams went to LPL Financial LLC (2), Corient (1), Cambridge Investment Research Advisors, Inc. (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-07-14:** 3 advisors left the Dallas, TX branch for Corient (regional or independent broker-dealer to RIA)
- **2026-06-22:** 2 advisors left the Austin, TX branch for Cambridge Investment Research Advisors, Inc. (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-04-28:** 4 advisors left the Austin, TX branch for Boden Wealth (regional or independent broker-dealer to a newly registered firm)
- **2026-04-07:** 6 advisors left the Austin, TX branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-03-31:** 2 advisors left the Jupiter, FL branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)

**CONTACT PATH** DFX holds 2 verified routes at this firm. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 16 · FIT 61

6 TEAMS OUT

7 SIGNALS

## Fisher Investments

*Independent wealth firm · CRD 107342 · 3,679 advisors in its Texas and Florida offices read · Also on DFX as an independent sponsor*

### WHY THIS FIRM

- 6 teams lifted out of its Texas and Florida branches since 2025-09-29, 17 advisors between them, the largest 4
- 101 advisors left its Texas and Florida offices in the last 12 months; most: Plano, TX (92 of 2,967); Tampa, FL (9 of 712)
- 7 advisors registered in Texas and Florida carry a validated pre-move indicator: 6 a former co-mover or the team's senior member has left, 1 added a Series 65 outside a licensing class
- firm-wide, 130 of 2,933 advisors left in 12 months (4.4%), 23 of them in the last 90 days
- teams went to Vanguard Advisers, Inc. (3), Advice And Planning Services (2), Schwab Wealth Advisory, Inc. (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-07-20:** 2 advisors left the Plano, TX branch for Advice And Planning Services (RIA to regional or independent broker-dealer)
- **2026-07-20:** 2 advisors left the Plano, TX branch for Vanguard Advisers, Inc. (RIA to regional or independent broker-dealer)
- **2026-05-07:** 2 advisors left the Plano, TX branch for Schwab Wealth Advisory, Inc. (a move the tape does not classify by channel)
- **2026-04-29:** 3 advisors left the Plano, TX branch for Vanguard Advisers, Inc. (RIA to regional or independent broker-dealer)
- **2026-04-02:** 4 advisors left the Plano, TX branch for Vanguard Advisers, Inc. (RIA to regional or independent broker-dealer)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 17 · FIT 61

5 TEAMS OUT

16 SIGNALS

## MML Investors Services, LLC

*Broker-dealer affiliated advisory firm · CRD 10409 · 250 advisors in its Texas and Florida offices read · Also on DFX as a private equity firm and a venture firm*

### WHY THIS FIRM

- 5 teams lifted out of its Texas and Florida branches since 2025-09-29, 19 advisors between them, the largest 7 (3 from Texas, 2 from Florida)
- 31 advisors left its Texas and Florida offices in the last 12 months; most: Dallas, TX (13 of 69); Houston, TX (6 of 43); St Augustine, FL (3 of 14)
- 16 advisors registered in Texas and Florida carry a validated pre-move indicator: 15 a fifth or more of the branch or practice left in six months, 1 added a Series 63 after five to twenty years registered
- firm-wide, 302 of 5,082 advisors left in 12 months (5.9%), 65 of them in the last 90 days
- teams went to LPL Financial LLC (4), Spectrum Strategies, L.L.C. (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-09-25:** 3 advisors left the Orlando, FL branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-07-02:** 3 advisors left the Tyler, TX branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-06-15:** 2 advisors left the Windermere, FL branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-06-05:** 7 advisors left the Dallas, TX branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-06-05:** 4 advisors left the Dallas, TX branch for Spectrum Strategies, L.L.C. (regional or independent broker-dealer to state-registered RIA)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 18 · FIT 57

10 TEAMS OUT

9 SIGNALS

**Osaic Wealth, Inc.**

*Broker-dealer affiliated advisory firm · CRD 23131 · 163 advisors in its Texas and Florida offices read · Also on DFX as a private equity firm and a venture firm*

**WHY THIS FIRM**

- 10 teams lifted out of its Texas and Florida branches since 2025-09-29, 29 advisors between them, the largest 5 (5 from Florida, 5 from Texas)
- 14 advisors left its Texas and Florida offices in the last 12 months; most: Austin, TX (4 of 26); Fort Worth, TX (3 of 17); Boca Raton, FL (3 of 27)
- 9 advisors registered in Texas and Florida carry a validated pre-move indicator: 5 a fifth or more of the branch or practice left in six months, 3 added a Series 65 outside a licensing class, 1 added a Series 63 after five to twenty years registered
- firm-wide, 435 of 8,054 advisors left in 12 months (5.4%), 103 of them in the last 90 days
- teams went to LPL Financial LLC (3), Blue Horizon Equity, Inc. (2), The Ameriflex Group (2)

**DATED TEAM MOVES OUT OF TEXAS AND FLORIDA**

- **2026-07-01:** 3 advisors left the Ponte Vedra Beach, FL branch for Blue Horizon Equity, Inc. (regional or independent broker-dealer to a newly registered firm)
- **2026-06-16:** 4 advisors left the Lubbock, TX branch for The Ameriflex Group (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-05-22:** 5 advisors left the Ponte Vedra Beach, FL branch for Blue Horizon Equity, Inc. (regional or independent broker-dealer to a newly registered firm)
- **2026-05-06:** 3 advisors left the Boca Raton, FL branch for The Ameriflex Group (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-04-28:** 2 advisors left the St Petersburg, FL branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 19 · FIT 56

3 TEAMS OUT

11 SIGNALS

**Charles Schwab & Co., Inc.**

*Brokerage and advisory firm · CRD 5393 · 1,648 advisors in its Texas and Florida offices read · Also on DFX as a private equity firm*

**WHY THIS FIRM**

- 3 teams lifted out of its Texas and Florida branches since 2025-09-29, 6 advisors between them, the largest 2
- 63 advisors left its Texas and Florida offices in the last 12 months; most: Westlake, TX (41 of 1,073); Orlando, FL (8 of 259); Austin, TX (6 of 259)
- 11 advisors registered in Texas and Florida carry a validated pre-move indicator: 8 a fifth or more of the branch or practice left in six months, 2 added a Series 63 after five to twenty years registered, 1 added a Series 65 outside a licensing class
- firm-wide, 260 of 6,783 advisors left in 12 months (3.8%), 73 of them in the last 90 days
- teams went to J.P. Morgan Securities LLC (2), Vanguard Advisers, Inc. (1)

**DATED TEAM MOVES OUT OF TEXAS AND FLORIDA**

- **2026-08-11:** 2 advisors left the Westlake, TX branch for Vanguard Advisers, Inc. (a move the tape does not classify by channel)
- **2026-07-18:** 2 advisors left the Austin, TX branch for J.P. Morgan Securities LLC (regional or independent broker-dealer to wirehouse)
- **2026-02-22:** 2 advisors left the Dallas, TX branch for J.P. Morgan Securities LLC (regional or independent broker-dealer to wirehouse)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 20 · FIT 53

1 TEAM OUT

28 SIGNALS

## Elevate Financial Planning And Wealth Management

*Independent wealth firm · CRD 329079 · 46 advisors in its Texas and Florida offices read*

### WHY THIS FIRM

- one team of 3 lifted out of its Texas and Florida branches since 2025-09-29
- 8 advisors left its Texas and Florida offices in the last 12 months; most: St Petersburg, FL (8 of 46)
- 28 advisors registered in Texas and Florida carry a validated pre-move indicator: 28 a fifth or more of the branch or practice left in six months, 1 added a Series 65 outside a licensing class
- firm-wide, 8 of 46 advisors left in 12 months (17.4%), 3 of them in the last 90 days
- teams went to Fisher Investments (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-05-11:** 3 advisors left the St Petersburg, FL branch for Fisher Investments (RIA to RIA)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 21 · FIT 53

8 TEAMS OUT

1 SIGNAL

## Raymond James Financial Services Advisors, Inc

*Broker-dealer affiliated advisory firm · CRD 149018 · 573 advisors in its Texas and Florida offices read · Also on DFX as a venture firm*

### WHY THIS FIRM

- 8 teams lifted out of its Texas and Florida branches since 2025-09-29, 28 advisors between them, the largest 6 (4 from Texas, 4 from Florida)
- 30 advisors left its Texas and Florida offices in the last 12 months; most: Saint Petersburg, FL (9 of 321); Houston, TX (8 of 31); St Petersburg, FL (4 of 121)
- 1 advisors registered in Texas and Florida carry a validated pre-move indicator: 1 added a Series 65 outside a licensing class
- firm-wide, 326 of 6,706 advisors left in 12 months (4.9%), 82 of them in the last 90 days
- teams went to LPL Financial LLC (3), Concurrent Investment Advisors, LLC (1), Ameriprise Financial Services, LLC (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-09-18:** 4 advisors left the Amarillo, TX branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-08-04:** 6 advisors left the Houston, TX branch for Concurrent Investment Advisors, LLC (regional or independent broker-dealer to RIA)
- **2026-05-20:** 2 advisors left the El Paso, TX branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-03-30:** 3 advisors left the Sebring, FL branch for Ameriprise Financial Services, LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-02-20:** 3 advisors left the Destin, FL branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 22 · FIT 49

2 TEAMS OUT

31 SIGNALS

## Strategic Advisers LLC

National broker-dealer · CRD 104555 · 2,315 advisors in its Texas and Florida offices read

### WHY THIS FIRM

- 2 teams lifted out of its Texas and Florida branches since 2025-09-29, 4 advisors between them, the largest 2
- 28 advisors left its Texas and Florida offices in the last 12 months; most: Jacksonville, FL (11 of 866); Westlake, TX (8 of 971); Houston, TX (4 of 205)
- 31 advisors registered in Texas and Florida carry a validated pre-move indicator: 18 a former co-mover or the team's senior member has left, 13 a fifth or more of the branch or practice left in six months
- firm-wide, 734 of 16,954 advisors left in 12 months (4.3%), 142 of them in the last 90 days
- teams went to Merrill Lynch, Pierce, Fenner & Smith Incorporated (2)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-01-30:** 2 advisors left the Jacksonville, FL branch for Merrill Lynch, Pierce, Fenner & Smith Incorporated (regional or independent broker-dealer to wirehouse)
- **2026-01-30:** 2 advisors left the Jacksonville, FL branch for Merrill Lynch, Pierce, Fenner & Smith Incorporated (regional or independent broker-dealer to wirehouse)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 23 · FIT 48

5 TEAMS OUT

2 SIGNALS

## Wells Fargo Advisors

Broker-dealer affiliated advisory firm · CRD 11025 · 120 advisors in its Texas and Florida offices read · Also on DFX as an independent sponsor, a private equity firm, a real estate fund manager and a venture firm

### WHY THIS FIRM

- 5 teams lifted out of its Texas and Florida branches since 2025-09-29, 33 advisors between them, the largest 12 (4 from Texas, 1 from Florida)
- 21 advisors left its Texas and Florida offices in the last 12 months; most: Jacksonville, FL (11 of 26); Houston, TX (6 of 8); Boca Raton, FL (2 of 73)
- 2 advisors registered in Texas and Florida carry a validated pre-move indicator: 2 a fifth or more of the branch or practice left in six months
- firm-wide, 184 of 4,134 advisors left in 12 months (4.5%), 40 of them in the last 90 days
- teams went to Prospera Financial Services, Inc. (1), MDT Financial Advisors, LLC (1), Gryphon Wealth (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-07-30:** 2 advisors left the Boerne, TX branch for Prospera Financial Services, Inc. (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-05-21:** 5 advisors left the Houston, TX branch for MDT Financial Advisors, LLC (wirehouse to a newly registered firm)
- **2026-04-29:** 11 advisors left the Jacksonville, FL branch for Gryphon Wealth (wirehouse to a newly registered firm)
- **2026-04-08:** 3 advisors left the Addison, TX branch for LPL Financial LLC (wirehouse to regional or independent broker-dealer)
- **2025-10-27:** 12 advisors left the Tyler, TX branch for Thurston Springer Advisors (wirehouse to regional or independent broker-dealer)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 24 · FIT 46

2 TEAMS OUT

2 SIGNALS

**Valic Financial Advisors, Inc.***Broker-dealer affiliated advisory firm · CRD 42803 · 333 advisors in its Texas and Florida offices read***WHY THIS FIRM**

- 2 teams lifted out of its Texas and Florida branches since 2025-09-29, 6 advisors between them, the largest 4
- 26 advisors left its Texas and Florida offices in the last 12 months; most: Tampa, FL (11 of 37); Houston, TX (9 of 264); Addison, TX (4 of 14)
- 2 advisors registered in Texas and Florida carry a validated pre-move indicator: 2 added a Series 65 outside a licensing class
- firm-wide, 84 of 1,256 advisors left in 12 months (6.7%), 26 of them in the last 90 days
- teams went to LPL Financial LLC (2)

**DATED TEAM MOVES OUT OF TEXAS AND FLORIDA**

- **2026-08-04:** 2 advisors left the Tampa, FL branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-05-12:** 4 advisors left the Tampa, FL branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)

**CONTACT PATH** DFX holds 1 verified route at this firm. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 25 · FIT 45

1 TEAM OUT

5 SIGNALS

**Api Financial Advisors, LLC***Independent wealth firm · CRD 304586 · 13 advisors in its Texas and Florida offices read***WHY THIS FIRM**

- one team of 2 lifted out of its Texas and Florida branches since 2025-09-29
- 3 advisors left its Texas and Florida offices in the last 12 months; most: Rockledge, FL (3 of 13)
- 5 advisors registered in Texas and Florida carry a validated pre-move indicator: 5 a fifth or more of the branch or practice left in six months
- firm-wide, 4 of 13 advisors left in 12 months (30.8%), 3 of them in the last 90 days
- teams went to Bison Wealth, LLC (1)

**DATED TEAM MOVES OUT OF TEXAS AND FLORIDA**

- **2026-08-11:** 2 advisors left the Rockledge, FL branch for Bison Wealth, LLC (RIA to RIA)

**CONTACT PATH** DFX holds 1 verified route at this firm. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 26 · FIT 44

2 TEAMS OUT

**Good Life Advisors, LLC***Independent wealth firm · CRD 171898 · 86 advisors in its Texas and Florida offices read***WHY THIS FIRM**

- 2 teams lifted out of its Texas and Florida branches since 2025-09-29, 4 advisors between them, the largest 2
- 8 advisors left its Texas and Florida offices in the last 12 months; most: Celebration, FL (8 of 86)
- firm-wide, 14 of 88 advisors left in 12 months (15.9%), 10 of them in the last 90 days
- teams went to Convergence Financial (1), Osaic Wealth, Inc. (1)

**DATED TEAM MOVES OUT OF TEXAS AND FLORIDA**

- **2026-09-03**: 2 advisors left the Celebration, FL branch for Convergence Financial (RIA to RIA)
- **2026-07-17**: 2 advisors left the Celebration, FL branch for Osaic Wealth, Inc. (RIA to regional or independent broker-dealer)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 27 · FIT 44

2 TEAMS OUT

1 SIGNAL

**Kovack Advisors, Inc.***Broker-dealer affiliated advisory firm · CRD 140808 · 245 advisors in its Texas and Florida offices read***WHY THIS FIRM**

- 2 teams lifted out of its Texas and Florida branches since 2025-09-29, 4 advisors between them, the largest 2
- 13 advisors left its Texas and Florida offices in the last 12 months; most: Ft Lauderdale, FL (13 of 245)
- 1 advisors registered in Texas and Florida carry a validated pre-move indicator: 1 added a Series 63 after five to twenty years registered
- firm-wide, 28 of 257 advisors left in 12 months (10.9%), 10 of them in the last 90 days
- teams went to Integrity Alliance, LLC (1), Independent Financial Partners (1)

**DATED TEAM MOVES OUT OF TEXAS AND FLORIDA**

- **2026-07-17**: 2 advisors left the Ft Lauderdale, FL branch for Integrity Alliance, LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-02-24**: 2 advisors left the Clearwater, FL branch for Independent Financial Partners (regional or independent broker-dealer to regional or independent broker-dealer)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 28 · FIT 44

1 TEAM OUT

1 SIGNAL

## Frost Investment Services

Bank-affiliated wealth firm · CRD 286129 · 185 advisors in its Texas and Florida offices read

### WHY THIS FIRM

- one team of 6 lifted out of its Texas and Florida branches since 2025-09-29
- 13 advisors left its Texas and Florida offices in the last 12 months; most: San Antonio, TX (11 of 162); Houston, TX (2 of 23)
- 1 advisors registered in Texas and Florida carry a validated pre-move indicator: 1 a former co-mover or the team's senior member has left
- firm-wide, 21 of 161 advisors left in 12 months (13.0%), 8 of them in the last 90 days
- teams went to Fifth Third Securities, Inc. (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-08-20:** 6 advisors left the Kingwood, TX branch for Fifth Third Securities, Inc. (a move the tape does not classify by channel)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 29 · FIT 44

2 TEAMS OUT

## Alliancebernstein L.P.

Adviser · CRD 108477 · 24 advisors in its Texas and Florida offices read · Also on DFX as a credit provider, a private equity firm, a real estate fund manager, a venture firm and an allocator

### WHY THIS FIRM

- 2 teams lifted out of its Texas and Florida branches since 2025-09-29, 5 advisors between them, the largest 3
- 7 advisors left its Texas and Florida offices in the last 12 months; most: Houston, TX (7 of 24)
- a 29.2% departure rate across its 1 offices read in Texas and Florida
- teams went to New Edge Wealth (1), Cresset Asset Management, LLC (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-08-28:** 3 advisors left the Houston, TX branch for New Edge Wealth (a move the tape does not classify by channel)
- **2025-11-07:** 2 advisors left the Houston, TX branch for Cresset Asset Management, LLC (a move the tape does not classify by channel)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 30 · FIT 42

2 TEAMS OUT

## Retirement Planners Of America

*Independent wealth firm · CRD 157222 · 33 advisors in its Texas and Florida offices read*

### WHY THIS FIRM

- 2 teams lifted out of its Texas and Florida branches since 2025-09-29, 6 advisors between them, the largest 4
- 8 advisors left its Texas and Florida offices in the last 12 months; most: Plano, TX (8 of 33)
- firm-wide, 8 of 33 advisors left in 12 months (24.2%), 1 of them in the last 90 days
- teams went to Fisher Investments (1), Nexus One Financial Advisors LLC (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-06-09:** 2 advisors left the Plano, TX branch for Fisher Investments (RIA to RIA)
- **2026-01-07:** 4 advisors left the Plano, TX branch for Nexus One Financial Advisors LLC (RIA to a newly registered firm)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 31 · FIT 41

1 TEAM OUT

5 SIGNALS

## Provenance Wealth Advisors

*Independent wealth firm · CRD 126529 · 18 advisors in its Texas and Florida offices read*

### WHY THIS FIRM

- one team of 3 lifted out of its Texas and Florida branches since 2025-09-29
- 3 advisors left its Texas and Florida offices in the last 12 months; most: Fort Lauderdale, FL (3 of 18)
- 5 advisors registered in Texas and Florida carry a validated pre-move indicator: 5 a former co-mover or the team's senior member has left
- firm-wide, 4 of 18 advisors left in 12 months (22.2%), 0 of them in the last 90 days
- teams went to Raymond James Financial Services Advisors, Inc (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-03-30:** 3 advisors left the Fort Lauderdale, FL branch for Raymond James Financial Services Advisors, Inc (RIA to regional or independent broker-dealer)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 32 · FIT 41

2 TEAMS OUT

## Integrated Advisors Network LLC

*Independent wealth firm · CRD 171991 · 77 advisors in its Texas and Florida offices read · Also on DFX as an independent sponsor and a private equity firm*

### WHY THIS FIRM

- 2 teams lifted out of its Texas and Florida branches since 2025-09-29, 6 advisors between them, the largest 4
- 7 advisors left its Texas and Florida offices in the last 12 months; most: Dallas, TX (7 of 77)
- firm-wide, 10 of 80 advisors left in 12 months (12.5%), 4 of them in the last 90 days
- teams went to Diversify Wealth Management, LLC (1), Mercer Global Advisors Inc. (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-08-21:** 4 advisors left the Dallas, TX branch for Diversify Wealth Management, LLC (RIA to RIA)
- **2025-12-31:** 2 advisors left the Dallas, TX branch for Mercer Global Advisors Inc. (RIA to RIA)

**CONTACT PATH** DFX holds 2 verified routes at this firm. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 33 · FIT 40

3 TEAMS OUT

1 SIGNAL

## Stifel, Nicolaus & Company, Incorporated

*National broker-dealer · CRD 793 · 103 advisors in its Texas and Florida offices read · Also on DFX as an allocator, a venture firm, a credit provider, a private equity firm and a real estate fund manager*

### WHY THIS FIRM

- 3 teams lifted out of its Texas and Florida branches since 2025-09-29, 10 advisors between them, the largest 4 (2 from Texas, 1 from Florida)
- 16 advisors left its Texas and Florida offices in the last 12 months; most: Dallas, TX (9 of 45); Boca Raton, FL (3 of 25); Frisco, TX (2 of 13)
- 1 advisors registered in Texas and Florida carry a validated pre-move indicator: 1 added a Series 65 outside a licensing class
- firm-wide, 110 of 3,340 advisors left in 12 months (3.3%), 27 of them in the last 90 days
- teams went to RBC Capital Markets, LLC (1), William Blair & Company L.L.C. (1), Rockefeller Capital Management (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-07-29:** 4 advisors left the Dallas, TX branch for RBC Capital Markets, LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-01-29:** 2 advisors left the Fort Myers, FL branch for William Blair & Company L.L.C. (regional or independent broker-dealer to regional or independent broker-dealer)
- **2025-12-17:** 4 advisors left the Dallas, TX branch for Rockefeller Capital Management (regional or independent broker-dealer to regional or independent broker-dealer)

**CONTACT PATH** DFX holds 3 verified routes at this firm. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 34 · FIT 40

2 TEAMS OUT

1 SIGNAL

## Oppenheimer & Co. Inc.

Broker-dealer affiliated advisory firm · CRD 249 · 93 advisors in its Texas and Florida offices read · Also on DFX as an independent sponsor, a private equity firm, a real estate fund manager and a venture firm

### WHY THIS FIRM

- 2 teams lifted out of its Texas and Florida branches since 2025-09-29, 14 advisors between them, the largest 12
- 15 advisors left its Texas and Florida offices in the last 12 months; most: Boca Raton, FL (10 of 23); Fort Lauderdale, FL (3 of 23); Houston, TX (2 of 47)
- 1 advisors registered in Texas and Florida carry a validated pre-move indicator: 1 added a Series 65 outside a licensing class
- firm-wide, 59 of 1,149 advisors left in 12 months (5.1%), 14 of them in the last 90 days
- teams went to LPL Enterprise, LLC (1), Ameriprise Financial Services, LLC (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-08-21:** 2 advisors left the Port Orange, FL branch for LPL Enterprise, LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2025-10-31:** 12 advisors left the Boca Raton, FL branch for Ameriprise Financial Services, LLC (regional or independent broker-dealer to regional or independent broker-dealer)

**CONTACT PATH** DFX holds 2 verified routes at this firm. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 35 · FIT 40

2 TEAMS OUT

## Coppell Advisory Solutions LLC

Independent wealth firm · CRD 156549 · 62 advisors in its Texas and Florida offices read

### WHY THIS FIRM

- 2 teams lifted out of its Texas and Florida branches since 2025-09-29, 4 advisors between them, the largest 2
- 9 advisors left its Texas and Florida offices in the last 12 months; most: Dallas, TX (9 of 62)
- firm-wide, 19 of 84 advisors left in 12 months (22.6%), 0 of them in the last 90 days
- teams went to Triad Wealth Partners, LLC (2)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-02-25:** 2 advisors left the Dallas, TX branch for Triad Wealth Partners, LLC (RIA to RIA)
- **2026-01-22:** 2 advisors left the Dallas, TX branch for Triad Wealth Partners, LLC (RIA to RIA)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 36 · FIT 39

4 TEAMS OUT

## Cambridge Investment Research Advisors, Inc.

Broker-dealer affiliated advisory firm · CRD 134139 · 60 advisors in its Texas and Florida offices read · Also on DFX as a private equity firm

### WHY THIS FIRM

- 4 teams lifted out of its Texas and Florida branches since 2025-09-29, 17 advisors between them, the largest 11
- 8 advisors left its Texas and Florida offices in the last 12 months; most: Boca Raton, FL (4 of 7); Houston, TX (2 of 32); Dallas, TX (2 of 21)
- firm-wide, 214 of 3,941 advisors left in 12 months (5.4%), 59 of them in the last 90 days
- teams went to LPL Financial LLC (2), Sowell Management (1), Newedge Advisors (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-09-04:** 2 advisors left the Merritt Island, FL branch for Sowell Management (regional or independent broker-dealer to RIA)
- **2026-07-16:** 11 advisors left the Boca Raton, FL branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2026-04-30:** 2 advisors left the New Smyrna Beach, FL branch for LPL Financial LLC (regional or independent broker-dealer to regional or independent broker-dealer)
- **2025-11-21:** 2 advisors left the Jacksonville, FL branch for Newedge Advisors (regional or independent broker-dealer to regional or independent broker-dealer)

**CONTACT PATH** DFX holds 3 verified routes at this firm. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 37 · FIT 39

2 TEAMS OUT

5 SIGNALS

## Citigroup Global Markets Inc.

Broker-dealer affiliated advisory firm · CRD 7059 · 596 advisors in its Texas and Florida offices read · Also on DFX as an independent sponsor, a private equity firm, a real estate fund manager and a venture firm

### WHY THIS FIRM

- 2 teams lifted out of its Texas and Florida branches since 2025-09-29, 4 advisors between them, the largest 2
- 18 advisors left its Texas and Florida offices in the last 12 months; most: Jacksonville, FL (8 of 125); Miami, FL (4 of 369); San Antonio, TX (3 of 79)
- 5 advisors registered in Texas and Florida carry a validated pre-move indicator: 5 a former co-mover or the team's senior member has left
- firm-wide, 106 of 2,416 advisors left in 12 months (4.4%), 27 of them in the last 90 days
- teams went to Wells Fargo Advisors (1), J.P. Morgan Securities LLC (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2025-12-24:** 2 advisors left the Dallas, TX branch for Wells Fargo Advisors (regional or independent broker-dealer to wirehouse)
- **2025-12-04:** 2 advisors left the San Antonio, TX branch for J.P. Morgan Securities LLC (regional or independent broker-dealer to wirehouse)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 38 · FIT 39

1 TEAM OUT

1 SIGNAL

## Money Concepts Advisory Service

Broker-dealer affiliated advisory firm · CRD 12963 · 393 advisors in its Texas and Florida offices read · Also on DFX as a private equity firm

### WHY THIS FIRM

- one team of 5 lifted out of its Texas and Florida branches since 2025-09-29
- 20 advisors left its Texas and Florida offices in the last 12 months; most: Palm Beach Gardens, FL (20 of 393)
- 1 advisors registered in Texas and Florida carry a validated pre-move indicator: 1 a former co-mover or the team's senior member has left
- firm-wide, 37 of 395 advisors left in 12 months (9.4%), 5 of them in the last 90 days
- teams went to Harbour Investments, Inc. (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-04-15:** 5 advisors left the Palm Beach Gardens, FL branch for Harbour Investments, Inc. (regional or independent broker-dealer to RIA)

**CONTACT PATH** DFX holds 3 verified routes at this firm. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 39 · FIT 38

1 TEAM OUT

2 SIGNALS

## LPL Enterprise, LLC

Broker-dealer affiliated advisory firm · CRD 8733 · 204 advisors in its Texas and Florida offices read · Also on DFX as a private equity firm

### WHY THIS FIRM

- one team of 2 lifted out of its Texas and Florida branches since 2025-09-29
- 26 advisors left its Texas and Florida offices in the last 12 months; most: Plano, TX (7 of 33); Houston, TX (6 of 58); Tampa, FL (5 of 39)
- 2 advisors registered in Texas and Florida carry a validated pre-move indicator: 1 added a Series 65 outside a licensing class, 1 a fifth or more of the branch or practice left in six months
- firm-wide, 283 of 3,121 advisors left in 12 months (9.1%), 54 of them in the last 90 days
- teams went to Fisher Investments (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2025-12-24:** 2 advisors left the Miami, FL branch for Fisher Investments (regional or independent broker-dealer to RIA)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 40 · FIT 37

2 TEAMS OUT

## Park Avenue Securities LLC

*Broker-dealer affiliated advisory firm · CRD 46173 · 104 advisors in its Texas and Florida offices read · Also on DFX as a private equity firm and a real estate fund manager*

### WHY THIS FIRM

- 2 teams lifted out of its Texas and Florida branches since 2025-09-29, 4 advisors between them, the largest 2 (1 from Florida, 1 from Texas)
- 12 advisors left its Texas and Florida offices in the last 12 months; most: Tampa, FL (4 of 37); Houston, TX (3 of 27); Austin, TX (3 of 17)
- firm-wide, 141 of 1,911 advisors left in 12 months (7.4%), 43 of them in the last 90 days
- teams went to USAA Investment Services Company (1), Titleist Asset Management, LLC (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-07-31:** 2 advisors left the Tampa, FL branch for USAA Investment Services Company (a move the tape does not classify by channel)
- **2026-02-17:** 2 advisors left the Houston, TX branch for Titleist Asset Management, LLC (regional or independent broker-dealer to RIA)

**CONTACT PATH** DFX holds 1 verified route at this firm. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 41 · FIT 37

1 TEAM OUT

5 SIGNALS

## Independent Financial Partners

*Broker-dealer affiliated advisory firm · CRD 125112 · 202 advisors in its Texas and Florida offices read*

### WHY THIS FIRM

- one team of 3 lifted out of its Texas and Florida branches since 2025-09-29
- 8 advisors left its Texas and Florida offices in the last 12 months; most: Tampa, FL (8 of 202)
- 5 advisors registered in Texas and Florida carry a validated pre-move indicator: 4 a fifth or more of the branch or practice left in six months, 1 added a Series 63 after five to twenty years registered
- firm-wide, 16 of 317 advisors left in 12 months (5.0%), 6 of them in the last 90 days
- teams went to PFS Signature Wealth (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-06-26:** 3 advisors left the Tampa, FL branch for PFS Signature Wealth (regional or independent broker-dealer to a newly registered firm)

**CONTACT PATH** DFX holds 2 verified routes at this firm and 2 named people with a verified route. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 42 · FIT 37

1 TEAM OUT

4 SIGNALS

## Teamwork Financial Advisors, LLC

*Independent wealth firm · CRD 165237*

### WHY THIS FIRM

- one team of 3 lifted out of its Texas and Florida branches since 2025-09-29
- 4 advisors registered in Texas and Florida carry a validated pre-move indicator: 4 a fifth or more of the branch or practice left in six months
- firm-wide, 4 of 11 advisors left in 12 months (36.4%), 3 of them in the last 90 days
- teams went to Heritage Haus Wealth Partners LLC (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-08-14:** 3 advisors left the New Braunfels, TX branch for Heritage Haus Wealth Partners LLC (RIA to a newly registered firm)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 43 · FIT 37

1 TEAM OUT

4 SIGNALS

## Advice And Planning Services

*Broker-dealer affiliated advisory firm · CRD 20472 · 316 advisors in its Texas and Florida offices read*

### WHY THIS FIRM

- one team of 2 lifted out of its Texas and Florida branches since 2025-09-29
- 11 advisors left its Texas and Florida offices in the last 12 months; most: Frisco, TX (9 of 287); Dallas, TX (2 of 29)
- 4 advisors registered in Texas and Florida carry a validated pre-move indicator: 3 added a Series 65 outside a licensing class, 1 a former co-mover or the team's senior member has left
- firm-wide, 108 of 1,672 advisors left in 12 months (6.5%), 16 of them in the last 90 days
- teams went to One Capital Management, LLC (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-03-23:** 2 advisors left the Austin, TX branch for One Capital Management, LLC (regional or independent broker-dealer to RIA)

**CONTACT PATH** DFX holds 5 verified routes at this firm and 5 named people with a verified route. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 44 · FIT 36

2 TEAMS OUT

## Northwestern Mutual Investment Services, LLC

*Adviser with no assets reported · CRD 2881 · 57 advisors in its Texas and Florida offices read · Also on DFX as a private equity firm*

### WHY THIS FIRM

- 2 teams lifted out of its Texas and Florida branches since 2025-09-29, 5 advisors between them, the largest 3
- 7 advisors left its Texas and Florida offices in the last 12 months; most: Orlando, FL (3 of 19); Tampa, FL (2 of 24); Ft Lauderdale, FL (2 of 14)
- firm-wide, 153 of 2,136 advisors left in 12 months (7.2%), 27 of them in the last 90 days
- teams went to Onepoint BFG Wealth Partners (2)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-09-08:** 3 advisors left the Tampa, FL branch for Onepoint BFG Wealth Partners (a move the tape does not classify by channel)
- **2026-04-07:** 2 advisors left the Orlando, FL branch for Onepoint BFG Wealth Partners (a move the tape does not classify by channel)

**CONTACT PATH** DFX holds 7 verified routes at this firm and 5 named people with a verified route. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 45 · FIT 34

1 TEAM OUT

## Inscription Capital, LLC

*Independent wealth firm · CRD 291780 · 11 advisors in its Texas and Florida offices read*

### WHY THIS FIRM

- one team of 2 lifted out of its Texas and Florida branches since 2025-09-29
- 2 advisors left its Texas and Florida offices in the last 12 months; most: Houston, TX (2 of 11)
- firm-wide, 2 of 12 advisors left in 12 months (16.7%), 2 of them in the last 90 days
- teams went to Elevation Point Wealth Partners, LLC (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-07-09:** 2 advisors left the Houston, TX branch for Elevation Point Wealth Partners, LLC (RIA to RIA)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 46 · FIT 33

1 TEAM OUT

8 SIGNALS

## Janney Montgomery Scott LLC

Broker-dealer affiliated advisory firm · CRD 463 · 8 advisors in its Texas and Florida offices read · Also on DFX as a private equity firm

### WHY THIS FIRM

- one team of 3 lifted out of its Texas and Florida branches since 2025-09-29
- 3 advisors left its Texas and Florida offices in the last 12 months; most: Ft Lauderdale, FL (3 of 8)
- 8 advisors registered in Texas and Florida carry a validated pre-move indicator: 7 a fifth or more of the branch or practice left in six months, 1 added a Series 65 outside a licensing class
- firm-wide, 38 of 1,340 advisors left in 12 months (2.8%), 3 of them in the last 90 days
- teams went to Ameriprise Financial Services, LLC (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-06-29:** 3 advisors left the Ft Lauderdale, FL branch for Ameriprise Financial Services, LLC (regional or independent broker-dealer to regional or independent broker-dealer)

**CONTACT PATH** DFX holds 1 verified route at this firm and 1 named people with a verified route. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 47 · FIT 32

1 TEAM OUT

## Brasil Plural Investment Advisor LLC

Wealth and asset manager · CRD 288563 · 13 advisors in its Texas and Florida offices read

### WHY THIS FIRM

- one team of 2 lifted out of its Texas and Florida branches since 2025-09-29
- 2 advisors left its Texas and Florida offices in the last 12 months; most: Miami, FL (2 of 13)
- firm-wide, 3 of 13 advisors left in 12 months (23.1%), 0 of them in the last 90 days
- teams went to Velaris Wealth Management (1)

### DATED TEAM MOVES OUT OF TEXAS AND FLORIDA

- **2026-04-29:** 2 advisors left the Miami, FL branch for Velaris Wealth Management (RIA to a newly registered firm)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 48 · FIT 32

1 TEAM OUT

**Intrua Financial***Independent wealth firm · CRD 281554 · 34 advisors in its Texas and Florida offices read***WHY THIS FIRM**

- one team of 2 lifted out of its Texas and Florida branches since 2025-09-29
- 3 advisors left its Texas and Florida offices in the last 12 months; most: Houston, TX (3 of 34)
- firm-wide, 4 of 36 advisors left in 12 months (11.1%), 2 of them in the last 90 days
- teams went to Ameriprise Financial Services, LLC (1)

**DATED TEAM MOVES OUT OF TEXAS AND FLORIDA**

- **2026-07-27:** 2 advisors left the Houston, TX branch for Ameriprise Financial Services, LLC (RIA to regional or independent broker-dealer)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

RANK 49 · FIT 32

2 LEFT

11 SIGNALS

**TRB Wealth Management, LLC***Adviser · CRD 309370 · 11 advisors in its Texas and Florida offices read · Also on DFX as an allocator and a real estate fund manager***WHY THIS FIRM**

- 2 advisors left its Texas and Florida offices in the last 12 months; most: Houston, TX (2 of 11)
- 11 advisors registered in Texas and Florida carry a validated pre-move indicator: 11 a fifth or more of the branch or practice left in six months, 1 added a Series 65 outside a licensing class
- firm-wide, 3 of 12 advisors left in 12 months (25.0%), 2 of them in the last 90 days

**WHERE THE SIGNALS SIT IN TEXAS AND FLORIDA**

- Houston, TX: 11 advisors with an indicator
- Houston, TX: 2 left of 11 advisors

**CONTACT PATH** DFX holds 3 verified routes at this firm. On a paid order DFX names the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history and releases the route with its source and the date it was verified. The sample prints counts only.

RANK 50 · FIT 32

1 TEAM OUT

**Global Wealth Management Investment Advisory, Inc.***Independent wealth firm · CRD 286005 · 17 advisors in its Texas and Florida offices read***WHY THIS FIRM**

- one team of 2 lifted out of its Texas and Florida branches since 2025-09-29
- 3 advisors left its Texas and Florida offices in the last 12 months; most: Fort Lauderdale, FL (3 of 17)
- firm-wide, 3 of 15 advisors left in 12 months (20.0%), 0 of them in the last 90 days
- teams went to Impact Partnership Wealth, LLC (1)

**DATED TEAM MOVES OUT OF TEXAS AND FLORIDA**

- **2026-02-24:** 2 advisors left the Fort Lauderdale, FL branch for Impact Partnership Wealth, LLC (RIA to RIA)

**CONTACT PATH** On a paid order DFX resolves the advisors behind each count (the team members and the advisors carrying an indicator), with their registration history from the firm's own site, its filings and permitted enrichment, and records the source, the confidence and the date verified. Nothing is guessed.

**SECTION 11 · WHO IS HIRING THEM****The firms taking teams out of Texas and Florida**

| HIRING FIRM                                        | TEAMS | ADVISORS | MAIN CHANNEL                                                                   | MOST TEAMS FROM                                         |
|----------------------------------------------------|-------|----------|--------------------------------------------------------------------------------|---------------------------------------------------------|
| LPL Financial LLC                                  | 43    | 135      | Regional or independent broker-dealer to regional or independent broker-dealer | Ameriprise Financial Services, LLC (5)                  |
| Wells Fargo Advisors                               | 28    | 83       | Wirehouse to wirehouse                                                         | Merrill Lynch, Pierce, Fenner & Smith Incorporated (8)  |
| J.P. Morgan Securities LLC                         | 20    | 77       | Wirehouse to wirehouse                                                         | Merrill Lynch, Pierce, Fenner & Smith Incorporated (10) |
| Morgan Stanley                                     | 16    | 50       | Wirehouse to wirehouse                                                         | UBS Financial Services Inc. (6)                         |
| Raymond James Financial Services Advisors, Inc     | 16    | 40       | Regional or independent broker-dealer to regional or independent broker-dealer | Commonwealth Financial Network (4)                      |
| Ameriprise Financial Services, LLC                 | 13    | 40       | Regional or independent broker-dealer to regional or independent broker-dealer | Edward Jones (5)                                        |
| Fisher Investments                                 | 12    | 32       | Regional or independent broker-dealer to RIA                                   | Florida Financial Advisors, LLC (4)                     |
| Merrill Lynch, Pierce, Fenner & Smith Incorporated | 12    | 26       | Wirehouse to wirehouse                                                         | J.P. Morgan Securities LLC (4)                          |

| HIRING FIRM                      | TEAMS | ADVISORS | MAIN CHANNEL                                                                   | MOST TEAMS FROM                        |
|----------------------------------|-------|----------|--------------------------------------------------------------------------------|----------------------------------------|
| Rockefeller Capital Management   | 9     | 36       | Wirehouse to regional or independent broker-dealer                             | Morgan Stanley (3)                     |
| Raymond James & Associates, Inc. | 6     | 20       | Wirehouse to regional or independent broker-dealer                             | UBS Financial Services Inc. (2)        |
| Vanguard Advisers, Inc.          | 6     | 16       | RIA to regional or independent broker-dealer                                   | Fisher Investments (3)                 |
| Cetera Investment Advisers LLC   | 5     | 17       | Regional or independent broker-dealer to regional or independent broker-dealer | LPL Financial LLC (2)                  |
| Advice And Planning Services     | 5     | 12       | Wirehouse to regional or independent broker-dealer                             | J.P. Morgan Securities LLC (2)         |
| Fifth Third Securities, Inc.     | 4     | 23       | A move the tape does not classify by channel                                   | Ameriprise Financial Services, LLC (2) |
| Osaic Wealth, Inc.               | 4     | 14       | Regional or independent broker-dealer to regional or independent broker-dealer | Osaic Advisory Services, LLC (1)       |

These are the competitors on every call: the firms that have already persuaded teams in these markets to move.

## SECTION 12 · KILL TESTS AND REFUSED CANDIDATES

### 135 firms screened out, with reasons

| CANDIDATE                           | REFUSED BECAUSE                                                                                                                                                  |
|-------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Schwab Wealth Advisory, Inc.        | ordinary attrition: no team out of a Texas or Florida branch, 2 advisors there with an indicator, a 3.7% departure rate (firm-wide)                              |
| J. W. Cole Advisors, Inc.           | ordinary attrition: no team out of a Texas or Florida branch, 1 advisor there with an indicator, a 2.8% departure rate (firm-wide)                               |
| Dimensional Fund Advisors LP        | an asset manager, not a retail advice channel a broker-dealer recruits from                                                                                      |
| Vanguard Advisers, Inc.             | ordinary attrition: no team out of a Texas or Florida branch, 0 advisors there with an indicator, a 4.7% departure rate (firm-wide)                              |
| Kestra Private Wealth Services, LLC | ordinary attrition: no team out of a Texas or Florida branch, 1 advisor there with an indicator, a 4.3% departure rate (firm-wide)                               |
| Rockefeller Capital Management      | ordinary attrition: no team out of a Texas or Florida branch, 0 advisors there with an indicator, a 1.3% departure rate (across its offices read in the markets) |
| Capital Client Group, Inc.          | ordinary attrition: no team out of a Texas or Florida branch, 1 advisor there with an indicator, a 4.2% departure rate (across its offices read in the markets)  |

| CANDIDATE                                      | REFUSED BECAUSE                                                                                                                                                  |
|------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Victory Capital Management Inc.                | an asset manager, not a retail advice channel a broker-dealer recruits from                                                                                      |
| Integrity Advisory Solutions                   | ordinary attrition: no team out of a Texas or Florida branch, 0 advisors there with an indicator, a 3.1% departure rate (firm-wide)                              |
| Hilltop Securities Inc.                        | ordinary attrition: no team out of a Texas or Florida branch, 1 advisor there with an indicator, a 3.7% departure rate (firm-wide)                               |
| Fisher\smb                                     | an institutional manager, not a retail advice channel a broker-dealer recruits from                                                                              |
| Advisor Resource Council                       | ordinary attrition: no team out of a Texas or Florida branch, 0 advisors there with an indicator, a 2.3% departure rate (firm-wide)                              |
| Integrity Alliance, LLC                        | ordinary attrition: no team out of a Texas or Florida branch, 2 advisors there with an indicator, a 2.4% departure rate (across its offices read in the markets) |
| Oxford Wealth Group, LLC                       | too small to size: 7 advisors in its Texas and Florida offices read, and no firm-wide headcount                                                                  |
| BTG Pactual Asset Management Us , LLC          | an asset manager, not a retail advice channel a broker-dealer recruits from                                                                                      |
| Advisors Asset Management, Inc.                | an institutional manager, not a retail advice channel a broker-dealer recruits from                                                                              |
| Raymond James Investment Management            | an asset manager, not a retail advice channel a broker-dealer recruits from                                                                                      |
| Suncoast Equity Management, LLC                | too small to size: 7 advisors in its Texas and Florida offices read, and no firm-wide headcount                                                                  |
| EFG Private Wealth Management (americas) Corp. | ordinary attrition: no team out of a Texas or Florida branch, 0 advisors there with an indicator, a 4.3% departure rate (firm-wide)                              |
| Bradesco Global Advisors                       | an asset manager, not a retail advice channel a broker-dealer recruits from                                                                                      |
| Captrust                                       | an institutional manager, not a retail advice channel a broker-dealer recruits from                                                                              |
| Stephens                                       | too small to size: 7 advisors in its Texas and Florida offices read, and no firm-wide headcount                                                                  |
| Invesco Advisers, Inc.                         | an asset manager, not a retail advice channel a broker-dealer recruits from                                                                                      |
| Crossmark Global Investments, Inc.             | an institutional manager, not a retail advice channel a broker-dealer recruits from                                                                              |
| Swmg, LLC                                      | too small to size: 8 advisors in its Texas and Florida offices read, and no firm-wide headcount                                                                  |
| GFG Solutions                                  | too small to size: 7 advisors in its Texas and Florida offices read, and no firm-wide headcount                                                                  |
| Awm Financial Services Inc.                    | too small to size: 7 advisors in its Texas and Florida offices read, and no firm-wide headcount                                                                  |
| Polen Capital Management, LLC                  | an asset manager, not a retail advice channel a broker-dealer recruits from                                                                                      |
| Castle Wealth Management                       | too small to size: 5 advisors in its Texas and Florida offices read, and no firm-wide headcount                                                                  |

| CANDIDATE                               | REFUSED BECAUSE                                                                                       |
|-----------------------------------------|-------------------------------------------------------------------------------------------------------|
| World Investment Advisors, LLC          | too small to size: 5 advisors in its Texas and Florida offices read, and no firm-wide headcount       |
| Avantax Planning Partners, Inc.         | too small to size: 8 advisors in its Texas and Florida offices read, and no firm-wide headcount       |
| Westwood Wealth Management              | too small to size: 8 advisors in its Texas and Florida offices read, and no firm-wide headcount       |
| Financial Life Advisors                 | too small to size: 7 advisors in its Texas and Florida offices read, and no firm-wide headcount       |
| Martin Capital Advisors, LLP            | too small to size: 7 advisors in its Texas and Florida offices read, and no firm-wide headcount       |
| Osaic Advisory Services, LLC            | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| U.S. Capital Wealth Advisors, LLC       | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Advisory Services Network               | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Thrivent Advisor Network, LLC           | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Leo Wealth, LLC                         | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Fullcircle Wealth LLC                   | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Wootton Financial Group Inc             | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Marcado Asset Management LLC            | an institutional manager, not a retail advice channel a broker-dealer recruits from                   |
| Sheets Smith Investment Management, LLC | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| MGB Wealth Management, LLC              | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Dale Buckner, Inc.                      | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Alexis Investment Partners, LLC         | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Esi Financial Advisors                  | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Wealthstar Advisors, LLC                | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Stone Oak Wealth Management, LLC        | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |

| CANDIDATE                        | REFUSED BECAUSE                                                                                       |
|----------------------------------|-------------------------------------------------------------------------------------------------------|
| Tectonic Advisors LLC            | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Hourglass Capital, LLC           | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Org Partners                     | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Global Wealth Advisors           | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Paradigm Institutional Investors | an institutional manager, not a retail advice channel a broker-dealer recruits from                   |
| Evergreen Wealth Advisors        | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Guardian Wealth Partners, LLC    | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Concurrent Wealth Management     | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Lion Street Advisors, LLC        | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Retirement Financial Group, LLC  | too small to size: no Texas and Florida office with five or more advisors, and no firm-wide headcount |
| Strive Asset Management          | an asset manager, not a retail advice channel a broker-dealer recruits from                           |

75 further refusals, each with its reason, are in the report's data file (report.json) delivered with this document.

## Kill tests applied to the ranked list

1. An asset manager or institutional adviser is refused: its registered people are not a retail advice channel.
2. A firm with no team out of a Texas or Florida branch, fewer than five advisors there carrying an indicator, and a departure rate under five percent is refused as ordinary attrition.
3. A firm with fewer than ten advisors in its Texas and Florida offices read and no firm-wide headcount is refused: it cannot be sized, so a rate would mislead.
4. A whole-firm absorption, a bulk re-registration after an acquisition and a move between two registrations of one enterprise are not counted as teams.
5. An indicator is counted only where the back-test's lower bound on the one-year lift is 1.15 or more.
6. No advisor is named, and no book size is estimated.

## SECTION 13 · WHO SHOULD CARE, AND THE DECISION THAT CHANGES

| READER                                             | DECISION THIS CHANGES                                                                  |
|----------------------------------------------------|----------------------------------------------------------------------------------------|
| Head of recruiting at an independent broker-dealer | which firms and offices to work first, and which competitor is already winning there   |
| Transition consultant or recruiter                 | where the teams are coming loose this year, with dated moves to open a conversation on |
| Complex or branch manager at a wirehouse           | which of its own offices are losing people, and to whom                                |
| RIA aggregator's growth team                       | which teams are moving and which channels they choose                                  |

## SECTION 14 · SOURCES AND LIMITATIONS

### Sources

- SEC Investment Adviser Public Disclosure: every registered representative's firm, branch city, and registration begin and end dates, read daily.
- SEC Form ADV: firm class, headcount and assets as filed.
- FINRA exam records as published on IAPD: dated Series 63 and 65 passes.
- DFX indicator back-test: advisor cohorts from 2023-06-30 to 2025-06-30, one-year firm change, risk ratio with its 95 percent interval.

### Limitations, stated

- **Book size is not applied.** No advisor's book is public and none is estimated; the brief's \$500M criterion is printed as not applied.
- **A move is two registration dates,** never a statement about why. A team is a rule over those dates and says so.
- **The tape is survivor-biased.** An advisor who left the industry has no destination; departures before the daily feed began on 2026-09-15 are undercounted.
- **Offices are a capped read.** The 200 busiest offices per state are read; offices with fewer than five advisors are not.
- **Indicators are not forecasts.** Most advisors carrying one do not move within a year; the back-test rate is printed beside each kind.
- **Advisors are not named in this document.** The counts are the recruiting map; the names and their registration history are a paid-order step.

- **Contacts in this document are counts.** How many verified routes and reachable people DFX holds at each target, never an address or a number. The named person and the route are released on a paid order, with the source and the date verified, under the resale rule that governs each source.
- **As of.** Read on 2026-09-29; each fact carries the date of the filing or observation it came from.

*This is a sample edition, generated from the live graph for the brief above. A paid order is cut to the buyer's own brief and carries the named person at each target with provenance.*

SECTION FINAL · DISCLOSURES

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## Important disclosures

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